

SB0676/299133/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 676
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, at the top of the page, strike “EMERGENCY BILL”; in line 2, strike “Assessment” and substitute “Credit”; strike beginning with “establishing” in line 3 down through “purposes” in line 15 and substitute “authorizing the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation to grant, by law, a tax credit against the county or municipal corporation property tax imposed on certain commercial waterfront property; authorizing the county or municipal corporation to provide, by law, for the amount and duration of the credit and certain other provisions to carry out the credit; defining certain terms; providing for the application of this Act; and generally relating to a local property tax credit for commercial waterfront property”; strike in their entirety lines 16 through 20, inclusive; and in line 23, strike “8-228.1” and substitute “9-248”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 2 through 22, inclusive; and in line 23, strike “**8-228.1.**” and substitute “**9-248.**”.

AMENDMENT NO. 3

On page 2, in line 26, after “**(2)**” insert “**(I)**”; in lines 26 and 27, in each instance, strike “**FISHING**” and substitute “**FISH**”; and after line 28, insert:

“(II) “COMMERCIAL FISH OPERATION” INCLUDES ANY ACTIVITY FOR WHICH A PERSON IS REQUIRED TO BE LICENSED AS A SEAFOOD DEALER UNDER § 4-701 OF THE NATURAL RESOURCES ARTICLE.”

On page 3, in lines 7 and 13, in each instance, strike “**FISHING**” and substitute “**FISH**”.

(Over)

AMENDMENT NO. 4

On page 3, before line 1, insert:

“(3) “COMMERCIAL FISHING VESSEL” MEANS A VESSEL THAT IS:

(I) OWNED OR LEASED BY A PERSON POSSESSING A TIDAL FISH LICENSE UNDER § 4-701 OF THE NATURAL RESOURCES ARTICLE; AND

(II) USED IN A COMMERCIAL FISH OPERATION.”.

AMENDMENT NO. 5

On page 3, in line 1, strike “(3)” and substitute “(4)”; in lines 1 and 2, strike “USED FOR COMMERCIAL PURPOSES” and substitute “THAT LEASES AT LEAST 20% OF ITS SLIPS TO COMMERCIAL FISHING VESSELS”.

AMENDMENT NO. 6

On page 3, after line 2, insert:

“(5) “COMMERCIAL MARINE REPAIR FACILITY” MEANS A MARINE REPAIR FACILITY THAT DERIVES AT LEAST 20% OF ITS GROSS RECEIPTS FROM CHARGES FOR THE REPAIR AND MAINTENANCE OF COMMERCIAL FISHING VESSELS.”;

in line 3, strike “(4)” and substitute “(6)”; and in lines 8 and 13, in each instance, after “MARINA” insert “OR COMMERCIAL MARINE REPAIR FACILITY”.

AMENDMENT NO. 7

On pages 3 through 6, strike in their entirety the lines beginning with line 14 on page 3 through line 24 on page 5, inclusive, and substitute:

“(B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON COMMERCIAL WATERFRONT PROPERTY.

(C) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

(1) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS SECTION;

(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER THIS SECTION;

(3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

(4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE CREDIT UNDER THIS SECTION.”.

AMENDMENT NO. 8

On page 5, in line 25, strike “3.” and substitute “2.”; and strike beginning with “is” in line 25 down through “enacted” in line 29 and substitute “shall take effect June 1, 2008, and shall be applicable to all taxable years beginning after June 30, 2008”.