

HB0368/833194/1

BY: Delegate Rudolph

AMENDMENT TO HOUSE BILL 368, AS AMENDED

On page 4 of the Economic Matters Committee Amendments (HB0368/763795/3), in line 15 of Amendment No. 4, after "**BE**" insert "**USED AS FOLLOWS:**

(I) PROCEEDS FROM THE SALE OF ALLOWANCES AT AUCTIONS OCCURRING BEFORE JANUARY 1, 2011 SHALL BE RETURNED TO RESIDENTIAL RATEPAYERS, IN A MANNER DETERMINED BY THE PUBLIC SERVICE COMMISSION:

1. TO OFFSET COSTS IMPOSED ON RATEPAYERS FROM ENERGY EFFICIENCY AND CONSERVATION MEASURES AND SERVICES AND DEMAND RESPONSE PROGRAMS APPROVED BY THE COMMISSION; AND

2. FOR OTHER APPROPRIATE RATE RELIEF; AND

(II) PROCEEDS FROM THE SALE OF ALLOWANCES AT AUCTIONS OCCURRING ON OR AFTER JANUARY 1, 2011 SHALL BE".