

HB0408/383895/1

BY: Economic Matters Committee

AMENDMENT TO HOUSE BILL 408
(First Reading File Bill)

On page 1, in lines 3 and 4, strike “purposes of” and substitute “certain purposes, including”; in line 5, after “Credit;” insert “providing for the effective date of certain provisions of this Act; providing for the termination of certain provisions of this Act;”; and after line 13, insert:

“BY repealing and reenacting, with amendments,

Article – Economic Development

Section 1-101(e)

Annotated Code of Maryland

(As enacted by Chapter ____ (H.B. 1050) of the Acts of the General Assembly of 2008)”.

On page 2, after line 20, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Economic Development

1-101.

(e) (1) “Qualified distressed county” means a county with:

[(1)] (I) an average rate of unemployment for the most recent [18-month] 24-MONTH period for which data are available that exceeds 150% of the average rate of unemployment for the State during that period; or

(Over)

[(2)] (II) an average per capita personal income for the most recent 24-month period for which data are available that is equal to or less than 67% of the average per capita personal income for the State during that period.

(2) “QUALIFIED DISTRESSED COUNTY” INCLUDES A COUNTY THAT:

(I) NO LONGER MEETS EITHER CRITERION STATED IN PARAGRAPH (1) OF THIS SUBSECTION; BUT

(II) HAS MET AT LEAST ONE OF THE CRITERIA AT SOME TIME DURING THE PRECEDING 12-MONTH PERIOD.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect on the taking effect of Chapter (H.B. 1050) of the Acts of the General Assembly of 2008. If Section 2 of this Act takes effect, Section 1 of this Act shall be abrogated and of no further force and effect.”;

in line 21, strike “2.” and substitute “4.”; and in the same line, after “That” insert “, subject to the provisions of Section 3 of this Act.”.