

HOUSE BILL 445

Q2

8lr2145

By: **St. Mary's County Delegation**

Introduced and read first time: January 30, 2008

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: February 19, 2008

CHAPTER _____

1 AN ACT concerning

2 **Property Tax Credits – St. Mary's County – Land Preservation Easements**

3 FOR the purpose of altering certain authority for the governing body of St. Mary's
4 County to grant a property tax credit against the county property tax imposed
5 on certain property that is subject to certain preservation programs; providing
6 for the application of this Act; and generally relating to property tax credits for
7 property subject to a land preservation program in St. Mary's County.

8 BY repealing and reenacting, with amendments,
9 Article – Tax – Property
10 Section 9–320(a)
11 Annotated Code of Maryland
12 (2007 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Tax – Property**

16 9–320.

17 (a) (1) The governing body of St. Mary's County may grant, by law, a
18 property tax credit under this section against county property tax imposed on:

19 (i) property that is:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 1. owned by the St. George’s Island Improvement
2 Association, Incorporated; and

3 2. used only for community or civic purposes;

4 (ii) real property that is owned by the Seventh District Optimist
5 Youth Foundation, Inc.;

6 (iii) [real property that is subject to the Maryland Agricultural
7 Land Preservation District Program or the St. Mary’s County Agricultural Land
8 Preservation District 5–year Program] **REAL PROPERTY, INCLUDING ANY
9 IMPROVEMENTS, THAT IS SUBJECT TO A STATE OR A COUNTY LAND
10 PRESERVATION PROGRAM;** and

11 (iv) real property that:

12 1. was formerly used solely as a tobacco barn; and

13 2. is subject to a tobacco buyout agreement.

14 (2) In authorizing a credit under paragraph (1)(iv) of this subsection,
15 the governing body of the county may provide, by law, for:

16 (i) the amount of the credit;

17 (ii) the duration of the credit; and

18 (iii) any other provision necessary to administer the credit.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
21 2008.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.