K1 8lr2605

By: Delegates Krysiak, Jameson, Kirk, Love, McHale, Miller, and Minnick

Introduced and read first time: January 31, 2008

Assigned to: Economic Matters

A BILL ENTITLED

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1	AN ACT concerning
$\frac{2}{3}$	Injured Workers' Insurance Fund – Report of Loss Experience – Rating Organization
4 5 6 7 8	FOR the purpose of requiring the Board for the Injured Workers' Insurance Fund to record and report the loss experience of the Injured Workers' Insurance Fund to a specified workers' compensation rating organization; providing that the Board shall adopt a schedule of premium rates in accordance with a specified law; and generally relating to the reporting of loss experience to a rating organization.
9 10 11 12 13	BY adding to Article – Labor and Employment Section 10–128 Annotated Code of Maryland (1999 Replacement Volume and 2007 Supplement)
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
16	Article - Labor and Employment
17	10–128.
18 19 20	(A) THE BOARD SHALL RECORD AND REPORT THE LOSS EXPERIENCE OF THE FUND TO A WORKERS' COMPENSATION RATING ORGANIZATION LICENSED UNDER § 11–218 OF THE INSURANCE ARTICLE.
21 22 23	(B) NOTWITHSTANDING SUBSECTION (A) OF THIS SECTION, THE BOARD SHALL ADOPT A SCHEDULE OF PREMIUM RATES IN ACCORDANCE WITH THIS SUBTITLE.

SUBTITLE.



SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008.