HOUSE BILL 645

N1 8lr2007 By: Delegates Beidle, Cane, and Niemann Introduced and read first time: February 1, 2008 Assigned to: Environmental Matters Committee Report: Favorable House action: Adopted Read second time: March 16, 2008 CHAPTER ____ AN ACT concerning Maryland Contract Lien Act - Foreclosure of Liens - Time Period FOR the purpose of altering the period within which an action to foreclose a lien created under the Maryland Contract Lien Act shall be brought; and generally relating to an action to foreclose a lien. BY repealing and reenacting, with amendments, Article – Real Property Section 14–204 Annotated Code of Maryland (2003 Replacement Volume and 2007 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Real Property 14-204. A lien may be enforced and foreclosed by the party who obtained the lien in the same manner, and subject to the same requirements, as the foreclosure of mortgages or deeds of trust on property in this State containing a power of sale or an assent to a decree. If the owner of property subject to a lien is personally liable for alleged damages, suit for any deficiency following foreclosure may be maintained in the same

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



Governor.

Speaker of the House of Delegates.

President of the Senate.

Approved: