

HOUSE BILL 1036

Q2

8lr2963

By: **Prince George's County Delegation**

Introduced and read first time: February 7, 2008

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Property Tax - Credit for Individuals at Least Age**
3 **70**

4 **PG 425-08**

5 FOR the purpose of authorizing the governing body of Prince George's County to
6 grant, by law, a tax credit against the county property tax imposed on certain
7 real property owned by individuals of at least a certain age and of certain
8 incomes; authorizing the governing body of Prince George's County to provide,
9 by law, for eligibility criteria for the credit, for the amount and duration of the
10 tax credit, certain regulations and procedures, and any other provision
11 necessary to carry out the credit; providing for the application of this Act;
12 providing for the termination of this Act; and generally relating to a property
13 tax credit in Prince George's County for certain real property owned by
14 individuals of at least a certain age and of certain incomes.

15 BY adding to

16 Article - Tax - Property

17 Section 9-318(e)

18 Annotated Code of Maryland

19 (2007 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Tax - Property**

23 9-318.

24 **(E) (1) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY**
25 **GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **IMPOSED ON REAL PROPERTY USED AS A PRINCIPAL RESIDENCE AND OWNED BY**
2 **AN INDIVIDUAL AT LEAST 70 YEARS OLD WHO IS OF LIMITED INCOME.**

3 **(2) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY**
4 **PROVIDE, BY LAW, FOR:**

5 **(I) ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER**
6 **THIS SECTION;**

7 **(II) THE AMOUNT AND DURATION OF THE TAX CREDIT**
8 **UNDER THIS SECTION;**

9 **(III) REGULATIONS AND PROCEDURES FOR THE**
10 **APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT;**
11 **AND**

12 **(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE**
13 **TAX CREDIT UNDER THIS SECTION.**

14 **SECTION 2. AND BE IT FURTHER ENACTED,** That this Act shall take effect
15 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
16 2008, but before July 1, 2011. It shall remain effective for a period of 3 years and 1
17 month, and at the end of June 30, 2011, with no further action required by the General
18 Assembly, this Act shall be abrogated and of no further force and effect.