

# HOUSE BILL 1126

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By: **Prince George's County Delegation**

Introduced and read first time: February 7, 2008

Assigned to: Environmental Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Tax Increment Financing - Application of Bond**  
3 **Proceeds**

4 **PG 422-08**

5 FOR the purpose of authorizing Prince George's County to apply the proceeds from the  
6 issuance of certain bonds to the installation of infrastructure improvements for  
7 the purpose of encouraging redevelopment in certain areas; and generally  
8 relating to the application of proceeds from certain bonds in Prince George's  
9 County.

10 BY repealing and reenacting, without amendments,  
11 Article 41 - Governor - Executive and Administrative Departments  
12 Section 14-203  
13 Annotated Code of Maryland  
14 (2003 Replacement Volume and 2007 Supplement)

15 BY repealing and reenacting, with amendments,  
16 Article 41 - Governor - Executive and Administrative Departments  
17 Section 14-205  
18 Annotated Code of Maryland  
19 (2003 Replacement Volume and 2007 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article 41 - Governor - Executive and Administrative Departments**

23 14-203.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 In addition to whatever other powers it may have and notwithstanding any  
2 limitation of law, any municipality or county may borrow money by issuing and selling  
3 bonds, at any time and from time to time, for the purpose of financing the development  
4 of an industrial, commercial, or residential area. This subtitle is self-executing and it  
5 shall not be necessary for any such municipality or county to effect any amendment of  
6 its charter in order to exercise the powers granted hereunder. This subtitle does not  
7 apply in Baltimore City.

8 14–205.

9 (a) Except as provided in subsection (b) of this section, all proceeds received  
10 from any bonds issued and sold pursuant to this subtitle shall be applied solely for:

11 (1) The cost of purchasing, leasing, condemning, or otherwise  
12 acquiring land or other property, or an interest in them, in the designated  
13 development district area or as necessary for a right-of-way or other easement to or  
14 from the development district area;

15 (2) Site removal;

16 (3) Surveys and studies;

17 (4) Relocation of businesses or residents;

18 (5) Installation of utilities, construction of parks and playgrounds, and  
19 other necessary improvements including streets and roads to, from, or within the  
20 development district, parking, lighting, and other facilities;

21 (6) Construction or rehabilitation of buildings provided that such  
22 buildings are to be devoted to a governmental use or purpose;

23 (7) Reserves or capitalized interest;

24 (8) Necessary costs of issuing bonds; and

25 (9) Payment of the principal and interest on loans, money advanced,  
26 or indebtedness incurred by a county or municipality, for any of the purposes set out in  
27 this section.

28 (b) (1) In addition to the authority granted in subsection (a) of this  
29 section, all proceeds received from any bonds issued and sold by Prince George's  
30 County or the revenue authority of Prince George's County pursuant to this subtitle  
31 may be applied **AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION AND** for:

32 [(1)](I) Convention centers, conference centers, and visitors' centers;

1            [(2)](II) Maintenance of infrastructure improvements, convention  
2 centers, conference centers, and visitors' centers; and

3            [(3)](III) Marketing the development district facilities and other  
4 improvements.

5            (2) (I) FOR THE PURPOSE STATED IN SUBPARAGRAPH (II) OF  
6 THIS PARAGRAPH, ALL PROCEEDS RECEIVED FROM ANY BONDS ISSUED AND  
7 SOLD BY PRINCE GEORGE'S COUNTY OR THE REVENUE AUTHORITY OF PRINCE  
8 GEORGE'S COUNTY UNDER THIS SUBTITLE MAY BE APPLIED FOR INSTALLATION  
9 OF ANY INFRASTRUCTURE IMPROVEMENTS, INCLUDING:

- 10                            1. STREETS;
- 11                            2. PARKING STRUCTURES OF ANY TYPE WHETHER  
12 FOR PUBLIC OR PRIVATE USE;
- 13                            3. UTILITIES;
- 14                            4. STREET LIGHTS;
- 15                            5. STORMWATER MANAGEMENT AND STORM DRAIN  
16 FACILITIES;
- 17                            6. FENCING;
- 18                            7. NOISE WALLS;
- 19                            8. RETAINING WALLS;
- 20                            9. TRAILS;
- 21                            10. SIDEWALKS;
- 22                            11. PEDESTRIAN AND VEHICULAR BRIDGES; AND
- 23                            12. PARK FACILITIES.

24            (II) THE PURPOSE OF THE AUTHORITY GRANTED BY  
25 SUBPARAGRAPH (I) OF THIS PARAGRAPH IS TO ENCOURAGE REDEVELOPMENT  
26 IN:

- 27                            1. REVITALIZATION AREAS DESIGNATED BY THE  
28 COUNTY;

- 1                                   **2.    MIXED USE CENTERS;**
- 2                                   **3.    BLIGHTED AREAS; AND**
- 3                                   **4.    THE DEVELOPED TIER, GROWTH CORRIDORS,**  
4 **AND GROWTH CENTERS, AS DEFINED IN THE COUNTY GENERAL PLAN.**

5                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
6                   October 1, 2008.