By: Delegates Krebs, Aumann, Barkley, Bartlett, Bates, Beidle, Beitzel, Boteler, Bronrott, DeBoy, Donoghue, Dumais, Dwyer, Eckardt, Elliott, Feldman, George, Jennings, Kach, Kelly, King, Kipke, Kramer, Manno, McComas, McConkey, McDonough, McKee, Montgomery, Murphy, Rice, Schuh, Shank, Shewell, Simmons, Smigiel, Sophocleus, Sossi, Stocksdale, Weir, and Weldon
Introduced and read first time: February 7, 2008
Assigned to: Appropriations

## A BILL ENTITLED

AN ACT concerning

## Transportation Trust Fund Protection Act

FOR the purpose of prohibiting the transfer or diversion of funds from the Transportation Trust Fund except under certain circumstances; requiring the Governor to make a certain declaration if funds are transferred or diverted from the Transportation Trust Fund; requiring the enactment of legislation providing for a certain repayment plan before funds are transferred or diverted from the Transportation Trust Fund; and generally relating to limiting transfers or diversions from the Transportation Trust Fund.

BY adding to
Article - Transportation
Section 3-217
Annotated Code of Maryland
(2001 Replacement Volume and 2007 Supplement)
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

## 3-217.

FUNDS IN THE TRANSPORTATION TRUST FUND MAY NOT BE TRANSFERRED OR DIVERTED FROM THAT FUND TO THE GENERAL FUND OF THE STATE UNLESS:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
(1) THE GOVERNOR DECLARES THE TRANSFER NECESSARY DUE TO EXTRAORDINARY FINANCIAL CIRCUMSTANCES; AND
(2) LEGISLATION IS ENACTED PRIOR TO THE TRANSFER OR DIVERSION THAT PROVIDES FOR REPAYMENT OF THE FUNDS WITHIN 5 YEARS AFTER THE TRANSFER OR DIVERSION, WITH REPAYMENT COMMENCING IMMEDIATELY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2008.

