HOUSE BILL 1128

8lr1973

By: Delegates Krebs, Aumann, Barkley, Bartlett, Bates, Beidle, Beitzel, Boteler, Bronrott, DeBoy, Donoghue, Dumais, Dwyer, Eckardt, Elliott, Feldman, George, Jennings, Kach, Kelly, King, Kipke, Kramer, Manno, McComas, McConkey, McDonough, McKee, Montgomery, Murphy, Rice, Schuh, Shank, Shewell, Simmons, Smigiel, Sophocleus, Sossi, Stocksdale, Weir, and Weldon Introduced and read first time: February 7, 2008

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

R2

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Transportation Trust Fund Protection Act

- FOR the purpose of prohibiting the transfer or diversion of funds from the
 Transportation Trust Fund except under certain circumstances; requiring the
 Governor to make a certain declaration if funds are transferred or diverted from
 the Transportation Trust Fund; requiring the enactment of legislation providing
 for a certain repayment plan before funds are transferred or diverted from the
 Transportation Trust Fund; and generally relating to limiting transfers or
 diversions from the Transportation Trust Fund.
- 10 BY adding to
- 11 Article Transportation
- 12 Section 3–217
- 13 Annotated Code of Maryland
- 14 (2001 Replacement Volume and 2007 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That the Laws of Maryland read as follows:
- 17

Article – Transportation

18 **3–217.**

19FUNDS IN THE TRANSPORTATION TRUST FUND MAY NOT BE20TRANSFERRED OR DIVERTED FROM THAT FUND TO THE GENERAL FUND OF THE

21 STATE UNLESS:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



1(1) THE GOVERNOR DECLARES THE TRANSFER NECESSARY DUE2TO EXTRAORDINARY FINANCIAL CIRCUMSTANCES; AND

3 (2) LEGISLATION IS ENACTED PRIOR TO THE TRANSFER OR
 4 DIVERSION THAT PROVIDES FOR REPAYMENT OF THE FUNDS WITHIN 5 YEARS
 5 AFTER THE TRANSFER OR DIVERSION, WITH REPAYMENT COMMENCING
 6 IMMEDIATELY.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 8 July 1, 2008.