

HOUSE BILL 1151

Q2

8lr2938

By: **Delegates Mathias and Conway**

Introduced and read first time: February 7, 2008

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Worcester County – Property Tax Credit – Historically Operated Amusement**
3 **Park**

4 FOR the purpose of authorizing the governing body of Worcester County or a
5 municipal corporation in Worcester County to grant, by law, a property tax
6 credit for certain real property used as an amusement park; authorizing the
7 county or municipal corporation to provide, by law, for the amount and duration
8 of the credit and for certain provisions necessary to carry out the credit; defining
9 a certain term; providing for the application of this Act; and generally relating
10 to authorization for a local property tax credit for certain property in Worcester
11 County that is used as a historically operated amusement park.

12 BY adding to
13 Article – Tax – Property
14 Section 9–325(c)
15 Annotated Code of Maryland
16 (2007 Replacement Volume)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – Tax – Property**

20 9–325.

21 **(c) (1) IN THIS SUBSECTION, “HISTORICALLY OPERATED**
22 **AMUSEMENT PARK” MEANS REAL PROPERTY THAT IS USED FOR MECHANICAL**
23 **AMUSEMENT RIDES, GAMES, AND CONCESSIONS THAT:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (I) HAVE BEEN CONTINUOUSLY OWNED BY MEMBERS OF
2 THE SAME FAMILY OR BY ENTITIES OF WHICH MEMBERS OF THE SAME FAMILY
3 OWN A CONTROLLING INTEREST;

4 (II) HAVE BEEN OPERATED AT THE SAME GENERAL
5 LOCATION FOR A PERIOD OF MORE THAN 100 YEARS AND CONTINUE TO BE
6 OPERATED AT THE SAME GENERAL LOCATION; AND

7 (III) HAVE CREATED A TOURIST DESTINATION AT A
8 BOARDWALK.

9 (2) THE GOVERNING BODY OF WORCESTER COUNTY OR A
10 MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY GRANT, BY LAW, A
11 PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL PROPERTY TAX
12 IMPOSED ON REAL PROPERTY THAT IS ACTUALLY USED AS A HISTORICALLY
13 OPERATED AMUSEMENT PARK.

14 (3) THE GOVERNING BODY OF WORCESTER COUNTY OR A
15 MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY PROVIDE, BY LAW,
16 FOR:

17 (I) THE AMOUNT AND DURATION OF THE PROPERTY TAX
18 CREDIT UNDER THIS SUBSECTION;

19 (II) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX
20 CREDIT UNDER THIS SECTION;

21 (III) PROCEDURES FOR THE APPLICATION AND PROCESSING
22 OF REQUESTS FOR THE TAX CREDIT; AND

23 (IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE
24 CREDIT UNDER THIS SUBSECTION.

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
26 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
27 2008.