C6 8lr2643

By: Delegates Cardin, Bartlett, Jennings, and Olszewski

Introduced and read first time: February 8, 2008

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

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Horse Racing - Bred Fund Supplements

3 FOR the purpose of requiring that certain lottery revenues for a certain fiscal year be 4 distributed to a special fund to be used only for certain purposes; requiring that 5 horse racing bred funds be increased according to a certain formula; requiring 6 that all funds for bred funds under this Act be in addition to and not supplant 7 certain other funds; establishing certain conditions on the distribution of certain 8 funds; providing for the termination of this Act; and generally relating to bred 9 fund supplements for horse racing in the State.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 10 MARYLAND, That: 11

- (a) Notwithstanding § 9–120 of the State Government Article, after cumulative distributions for fiscal year 2008 to the General Fund under § 9–120(b)(1)(ii) of the State Government Article total \$497,111,000, \$15,000,000 of the remaining revenue that would otherwise be paid to the General Fund under § 9–120(b)(1)(ii) of the State Government Article shall be distributed to a special fund to be used only to supplement existing bred funds in accordance with this Act.
- If lottery revenues do not provide the \$15,000,000 for the purposes specified in subsection (a) of this section, the Governor may request a deficiency appropriation during the 2009 Legislative Session to make up the difference.
- 21 In accordance with § 7–209 of the State Finance and Procurement Article, 22the Governor by budgetary amendment shall allocate money from the special fund 23 created under subsection (a) of this section in the manner specified under subsection 24 (d) of this section.
 - (d) The amount credited to the special fund created under subsection (a) of this section shall be used as follows:



HOUSE BILL 1342

1	(1) 80% to the Maryland–Bred Race Fund; and
2	(2) 20% to the Standard Bred Race Fund.
$\begin{matrix} 3 \\ 4 \end{matrix}$	(e) All funds provided for bred funds shall be in addition to and may no supplant:
5 6 7	(1) Amounts allocated for bred funds under current agreements between the harness racing tracks and the organization that represents a majority of owners and trainers of standardbred horses in the State; and
8 9	(2) Amounts otherwise provided in statute for bred funds from mile thoroughbred racing tracks and Timonium Race Course.
10 11 12 13	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effective 1, 2008. It shall remain effective for a period of 1 year and 1 month and, at the end of June 30, 2009, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.