

HOUSE BILL 1408

Q3, F2, J1

8lr2660

By: **Delegates Mizeur and Rosenberg**
Introduced and read first time: February 8, 2008
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Janet L. Hoffman Loan Assistance Repayment Program – Exemption from**
3 **Taxation**

4 FOR the purpose of providing a subtraction from the federal adjusted gross income of
5 a resident to determine Maryland adjusted gross income for amounts received
6 by an individual under the Janet L. Hoffman Loan Assistance Repayment
7 Program; providing for the application of this Act; and generally relating to
8 exemption from taxation under the Maryland income tax for amounts received
9 under the Janet L. Hoffman Loan Assistance Repayment Program.

10 BY repealing and reenacting, without amendments,
11 Article – Tax – General
12 Section 10–207(a)
13 Annotated Code of Maryland
14 (2004 Replacement Volume and 2007 Supplement)

15 BY adding to
16 Article – Tax – General
17 Section 10–207(y)
18 Annotated Code of Maryland
19 (2004 Replacement Volume and 2007 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article – Tax – General**

23 10–207.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.



1 (a) To the extent included in federal adjusted gross income, the amounts
2 under this section are subtracted from the federal adjusted gross income of a resident
3 to determine Maryland adjusted gross income.

4 **(Y) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
5 **INCLUDES ANY AMOUNT RECEIVED BY AN INDIVIDUAL UNDER THE JANET L.**
6 **HOFFMAN LOAN ASSISTANCE REPAYMENT PROGRAM ESTABLISHED UNDER**
7 **TITLE 18, SUBTITLE 15 OF THE EDUCATION ARTICLE.**

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 2008, and shall be applicable to all taxable years beginning after December 31,
10 2007.