C5 8lr3361

By: Delegates Levy, Bohanan, Frush, Kullen, Murphy, and Wood

Introduced and read first time: February 29, 2008 Assigned to: Rules and Executive Nominations

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Electricity Generation - Long-Term Contracts and Study on Consortium of Electric Companies to Build New Facilities

FOR the purpose of prohibiting the Public Service Commission from requiring certain electric companies to enter into certain long-term contracts until the Commission reports the results of a certain study and evaluation; requiring the Commission to study and evaluate certain advantages and costs associated with the creation or authorization of a certain private consortium of electric companies to build new electricity generating facilities and associated transmission lines as an alternative to certain long-term contracts; requiring the Commission to report the results of a certain study and evaluations to the Governor and the General Assembly on or before a certain date; providing for the termination of this Act; and generally relating to long-term electricity generation contracts and a study on a consortium of electric companies to build new electricity generating facilities.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Public Service Commission may not require electric companies to enter into long—term electricity generation contracts until the Commission has reported the results of the study and evaluation required under Section 2 of this Act to the Governor and the General Assembly.

SECTION 2. AND BE IT FURTHER ENACTED, That the Public Service Commission shall:

(1) conduct investigatory proceedings, including the use of any necessary outside experts and consultants, to study and evaluate the advantages, costs, and any other issues the Commission considers appropriate that are associated with the creation or authorization of a private consortium of electric companies to build new reregulated electricity generating facilities and associated transmission

- lines as an alternative to requiring electric companies to enter into long-term electricity generation contracts; and
- 3 (2) on or before December 1, 2008, report the result of the study and evaluations to the Governor and, in accordance with § 2–1246 of the State Government Article, the General Assembly.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008. It shall remain effective for a period of 2 years and 7 months and, at the end of December 31, 2010, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.