B4 8lr1138

By: Senator Dyson

Introduced and read first time: January 10, 2008

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning		
$\frac{2}{3}$	Legislative Community Initiatives Loan of 2004 – St. Mary's County – Old Carvers Heights – South Hampton Community Village		
4 5 6 7	FOR the purpose of amending the Legislative Community Initiatives Loan of 2004 to extend the deadline by which the Board of Directors of Save the Village, Inc. must present evidence that a matching fund will be provided; and generally relating to the financing of certain capital projects.		
8 9 10 11 12	BY repealing and reenacting, with amendments, Chapter 204 of the Acts of the General Assembly of 2003, as amended by Chapter 432 of the Acts of the General Assembly of 2004 and Chapter 555 of the Acts of the General Assembly of 2006 Section 13(3)(i) Item (BI)		
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
15 16	Chapter 204 of the Acts of 2003, as amended by Chapter 432 of the Acts of 2004 and Chapter 555 of the Acts of 2006		
17	SECTION 13. AND BE IT FURTHER ENACTED, That:		
18 19	(3) (i) \$15,200,000 for the following projects initially approved by the Senate:		
20 21 22 23 24 25	(BI) Old Carvers Heights – South Hampton Community Village. Provide a grant equal to the lesser of (i) \$250,000 or (ii) the amount of the matching fund provided, to the Board of Directors of Save the Village, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of Old Carvers Heights – South Hampton		



1	Community Village, located in Lexington Park, subject to a	
2	requirement that the grantee grant and convey an historic	
3	easement to the Maryland Historical Trust. Notwithstanding	
4	Section 13(5) of this Act, the matching fund may consist of	
5	real property or in kind contributions, and the grantee has	
6	until June 1, [2008] 2010 , to present evidence that a	
7	matching fund will be provided (St. Mary's County)	250,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 $\,$ June 1, 2008.