

SENATE BILL 179

C6

8lr0087

By: **Chair, Finance Committee (By Request - Departmental - Labor, Licensing and Regulation)**

Introduced and read first time: January 18, 2008

Rules suspended

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **State Racing Commission - Mile Thoroughbred Racing - Payment of Taxes**

3 FOR the purpose of extending the time within which a mile thoroughbred licensee
4 must pay pari-mutuel taxes to the State Racing Commission after each racing
5 day; and generally relating to the State Racing Commission.

6 BY repealing and reenacting, with amendments,
7 Article - Business Regulation
8 Section 11-509
9 Annotated Code of Maryland
10 (2004 Replacement Volume and 2007 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Business Regulation**

14 11-509.

15 (a) A licensee shall pay to the Commission within [3] 7 days after each
16 racing day the State tax imposed in this subtitle on the handle for that racing day.

17 (b) A licensee or an agent of the licensee shall submit with the daily tax
18 payment a statement under oath of the handle for that day.

19 (c) The Commission shall pay promptly to the Comptroller all taxes collected
20 under this section.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2008.