

SENATE BILL 360

I2
SB 1020/07 – FIN

8lr1113

By: **Senators Muse, Kelley, Pugh, and Raskin**
Introduced and read first time: January 30, 2008
Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Credit Regulation – Inquiries About Consumer Reports – Credit Score**
3 **Calculation**

4 FOR the purpose of prohibiting a consumer reporting agency from considering any
5 inquiries made about a consumer's consumer report in the calculation of a
6 consumer's credit score; and generally relating to consumer reporting agencies
7 and consumer credit scores.

8 BY adding to
9 Article – Commercial Law
10 Section 14–1203.1
11 Annotated Code of Maryland
12 (2005 Replacement Volume and 2007 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Commercial Law**

16 **14–1203.1.**

17 **A CONSUMER REPORTING AGENCY MAY NOT CONSIDER ANY INQUIRIES**
18 **MADE ABOUT A CONSUMER'S CONSUMER REPORT IN THE CALCULATION OF A**
19 **CONSUMER'S CREDIT SCORE.**

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2008.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.

