

# SENATE BILL 375

K4

8lr2379  
CF HB 472

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By: **Senator McFadden (Chair, Joint Committee on Pensions) and Senators Currie, Kasemeyer, Kramer, Munson, and Robey**

Introduced and read first time: January 30, 2008

Assigned to: Budget and Taxation

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Committee Report: Favorable

Senate action: Adopted

Read second time: March 13, 2008

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **State Retirement and Pension System – Imposition of Administrative Fees on**  
3 **Employers**

4 FOR the purpose of authorizing the Board of Trustees of the State Retirement and  
5 Pension System to adopt regulations to impose certain fees on certain  
6 participating employers that fail to provide certain information to the State  
7 Retirement Agency with regard to the enrollment of eligible employees in the  
8 State Retirement and Pension System; and generally relating to the imposition  
9 of administrative fees on employers participating in the State Retirement and  
10 Pension System.

11 BY repealing and reenacting, with amendments,  
12 Article – State Personnel and Pensions  
13 Section 21–110(a)  
14 Annotated Code of Maryland  
15 (2004 Replacement Volume and 2007 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article – State Personnel and Pensions**

19 21–110.

20 (a) The Board of Trustees shall adopt regulations providing for:

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**EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



- 1           (1)    the administration of the several systems;
- 2           (2)    the management of the assets of the several systems; [and]
- 3           (3)    the transaction of its business; **AND**
- 4           **(4)    THE IMPOSITION OF AN ADMINISTRATIVE FEE ON ANY**
- 5 **PARTICIPATING EMPLOYER THAT FAILS TO PROVIDE THE INFORMATION**
- 6 **REQUIRED BY THE STATE RETIREMENT AGENCY TO PROPERLY ENROLL**
- 7 **ELIGIBLE EMPLOYEES IN THE SEVERAL SYSTEMS.**

8           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 9 July 1, 2008.

Approved:

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Governor.

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President of the Senate.

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Speaker of the House of Delegates.