C7 8lr1890

 $\mathbf{By} \colon \mathbf{Senator} \ \mathbf{Edwards}$

Introduced and read first time: January 31, 2008

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning
$\frac{2}{3}$	Allegany County - Investment for Video Lottery Construction - Reimbursement for Rocky Gap Construction Costs
4	FOR the purpose of requiring that, to the extent that money remains after payment of
5	certain costs for video lottery terminals on a location on State property
6	associated with Rocky Gap State Park, Allegany County be reimbursed up to a
7	certain amount for its contribution toward constructing certain improvements
8	in Rocky Gap State Park; providing that money reimbursed to the county be
9	considered part of the direct investment in construction and related costs
10	required of an applicant for a video lottery operation license; making this Act
11	contingent on the taking effect of another Act; and generally relating to video
12	lottery gaming in Allegany County.
13	BY repealing and reenacting, without amendments,
14	Article – State Government
15	Section $9-1A-02(b)(1)$
16	Annotated Code of Maryland
17	(2004 Replacement Volume and 2007 Supplement)
18	(As enacted by Chapter 4 of the Acts of the General Assembly of the 2007
19	Special Session)
20	BY repealing and reenacting, with amendments,
21	Article – State Government
22	Section $9-1A-36(j)(3)$
23	Annotated Code of Maryland
24	(2004 Replacement Volume and 2007 Supplement)
25	(As enacted by Chapter 4 of the Acts of the General Assembly of the 2007
26	Special Session)
27	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

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MARYLAND, That the Laws of Maryland read as follows:



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Article - State Government

- 2 9-1A-02.
- 3 (b) (1) The Commission shall regulate the operation of video lottery 4 terminals in accordance with this subtitle.
- 5 9-1A-36.
- 6 (3)(I)[A] SUBJECT TO SUBPARAGRAPH (i) (II) \mathbf{OF} 7 PARAGRAPH, A bid submitted for a video lottery operation license under this section shall provide for at least \$25,000,000 in direct investment by the applicant in 8 9 construction and related costs for each 500 video lottery terminals contained in the proposed bid that shall be prorated based on the exact number of video lottery 10 terminals contained in the bid. 11
- 12 (II) 1. TO THE EXTENT THAT MONEY REMAINS AFTER
 13 PAYMENT OF CONSTRUCTION AND RELATED COSTS FOR VIDEO LOTTERY
 14 TERMINALS ON A LOCATION ON STATE PROPERTY ASSOCIATED WITH ROCKY
 15 GAP STATE PARK, ALLEGANY COUNTY SHALL BE REIMBURSED UP TO
 16 \$7,800,000 FOR ITS CONTRIBUTION TOWARD CONSTRUCTING THE HOTEL, GOLF
 17 COURSE, AND OTHER IMPROVEMENTS IN ROCKY GAP STATE PARK.
- 2. Money reimbursed to Allegany County 19 Under this subparagraph shall be considered part of the direct 20 Investment in construction and related costs for video lottery 21 Terminals required under subparagraph (i) of this paragraph.
 - SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008, contingent on the taking effect of Chapter 4 of the Acts of the General Assembly of the Special Session of 2007, and if Chapter 4 does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.