

SENATE BILL 420

B4

8lr2531

By: **Senators Munson, Edwards, and Mooney**
Introduced and read first time: January 31, 2008
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2006 – Hagerstown YMCA**

3 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006
4 to extend the deadline by which the Board of Directors of the Young Men’s
5 Christian Association of Hagerstown, Maryland, Inc. may present evidence to
6 the Board of Public Works that a matching fund will be provided.

7 BY repealing and reenacting, with amendments,
8 Chapter 46 of the Acts of the General Assembly of 2006
9 Section 1(3) Item ZA00 (C)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 46 of the Acts of 2006**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (3) ZA00 MISCELLANEOUS GRANT PROGRAMS

16 (C) Hagerstown YMCA. Provide a grant to the Board of Directors
17 of the Young Men’s Christian Association of Hagerstown,
18 Maryland, Inc., to assist in the renovation and expansion of
19 the Hagerstown YMCA, subject to the requirement that the
20 grantee provide an equal and matching fund for this purpose.
21 **NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE**
22 **GRANTEE HAS UNTIL JUNE 1, 2010, TO PRESENT**
23 **EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED**
24 (Washington County)

400,000

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2008.