

SENATE BILL 448

C5

8lr1464

By: **Senators Pipkin and Rosapepe**

Introduced and read first time: January 31, 2008

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Constellation Energy Group, Inc., and Baltimore Gas and Electric Company -**
3 **Return of Transition Costs**

4 FOR the purpose of requiring the Public Service Commission to require Constellation
5 Energy to return a certain amount of money in transition costs to Baltimore Gas
6 and Electric Company; requiring Baltimore Gas and Electric Company to use
7 certain transition costs to reduce, in a certain manner, certain electricity rates;
8 and generally relating to the return of transition costs from Constellation
9 Energy Group, Inc., to Baltimore Gas and Electric Company.

10 BY adding to
11 Article – Public Utility Companies
12 Section 7–518
13 Annotated Code of Maryland
14 (1998 Volume and 2007 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article – Public Utility Companies**

18 **7–518.**

19 (A) **NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE**
20 **COMMISSION SHALL REQUIRE CONSTELLATION ENERGY GROUP, INC., TO**
21 **RETURN, IN A MANNER APPROVED BY THE COMMISSION, TO THE BALTIMORE**
22 **GAS AND ELECTRIC COMPANY THE \$975,000,000 IN BEFORE-TAX TRANSITION**
23 **COSTS THAT WERE COLLECTED FROM CUSTOMERS BY BALTIMORE GAS AND**
24 **ELECTRIC COMPANY IN ACCORDANCE WITH § 7–513 OF THIS SUBTITLE AND**
25 **PUBLIC SERVICE COMMISSION ORDER No. 75757.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(B) BALTIMORE GAS AND ELECTRIC COMPANY SHALL USE THE**
2 **TRANSITION COSTS RETURNED IN ACCORDANCE WITH SUBSECTION (A) OF THIS**
3 **SECTION TO REDUCE, IN A MANNER APPROVED BY THE COMMISSION,**
4 **ELECTRICITY RATES FOR RESIDENTIAL CUSTOMERS IN THE BALTIMORE GAS**
5 **AND ELECTRIC SERVICE TERRITORY AFTER THE TRANSITION COSTS ARE**
6 **RETURNED.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 June 1, 2008.