SENATE BILL 538

R28lr1469

By: Senator Pipkin

Introduced and read first time: February 1, 2008

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

$\mathbf{2}$ Maryland Transportation Authority - Fixing or Revising Tolls - Legislative 3 **Approval Required**

- 4 FOR the purpose of prohibiting the Maryland Transportation Authority from fixing or revising a toll on any part of any transportation facilities project unless the 5 6 General Assembly approves the toll through legislation; authorizing the 7 Authority, on or after the effective date of this Act, to continue to charge and collect a toll of the same amount in effect before the effective date of this Act; 8 9 and generally relating to tolls for the use of transportation facilities projects 10 under the jurisdiction of the Maryland Transportation Authority.
- 11 BY repealing and reenacting, with amendments,
- Article Transportation 12
- 13 Section 4–312
- 14 Annotated Code of Marvland
- (2001 Replacement Volume and 2007 Supplement) 15
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16
- 17 MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

19 4-312.

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- 20 (a) **(1)** Notwithstanding the provisions of § 20 of Section 3 and § 16 of Section 4 of Chapter 608 of the Acts of the General Assembly of 1976, tolls may be 2122 continued to be charged on the John F. Kennedy Expressway and any project 23 constructed under the provisions of § 3 (bridge, tunnel, and motorway revenue bonds)
- 24 of Chapter 608 of the Acts of the General Assembly of 1976.



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- 1 (2) [As] **EXCEPT WITH RESPECT TO TOLLS, AS** to all or any part of any transportation facilities project, the Authority may:
- 3 (i) Fix, revise, charge, and collect rentals, rates, fees, [tolls,] 4 and other charges and revenues for its use or for its services; and
- 5 (ii) Contract with any person who desires its use for any 6 purpose and fix the terms, conditions, rentals, rates, fees, [tolls,] or other charges or revenues for this use.
- 8 (3) (I) THE AUTHORITY MAY NOT FIX OR REVISE A TOLL ON 9 ANY PART OF ANY TRANSPORTATION FACILITIES PROJECT UNLESS THE 10 GENERAL ASSEMBLY APPROVES THE TOLL THROUGH LEGISLATION.
- 11 (II) ON OR AFTER OCTOBER 1, 2008, THE AUTHORITY MAY
 12 CONTINUE TO CHARGE AND COLLECT A TOLL ON ANY PART OF ANY
 13 TRANSPORTATION FACILITIES PROJECT IN AN AMOUNT EQUAL TO THE AMOUNT
 14 OF THE TOLL IN EFFECT BEFORE OCTOBER 1, 2008.
 - (b) The rentals, rates, fees, tolls, and other charges and revenues designated as security for any bonds issued under this subtitle shall be fixed and adjusted from time to time, either with respect to a particular transportation facilities project or in respect of the aggregate of the charges and revenues from other transportation facilities projects under the control of the Authority, as may be specified by law or in any applicable resolution or trust agreement, so as to provide funds that, together with any other available revenues, are sufficient as long as the bonds are outstanding and unpaid to:
- 23 (1) Pay the costs of maintaining, repairing, and operating the 24 transportation facilities project or projects financed in whole or in part by one or more 25 series of outstanding and unpaid bonds, to the extent that payment is not otherwise 26 provided;
- 27 (2) Pay the principal of and the interest on these bonds as they become 28 due and payable;
- 29 (3) Create reasonable reserves that are anticipated will be needed for 30 these purposes; and
- 31 (4) Provide funds for paying the cost of replacements, renewals, and 32 improvements.
- 33 (c) (1) Except as otherwise provided in this [subsection] **SECTION**, the 34 rentals, rates, fees, tolls, and other charges and revenues are not subject to 35 supervision or regulation by any instrumentality, agency, or unit of this State or any 36 of its political subdivisions.

1	(2) This subtitle does not permit the exercise of any power or the
2	undertaking of any activity that would conflict with the provisions and limitations of
3	the federal Urban Mass Transportation Act of 1964.
4	(3) Tolls for the use of the bridge carrying the John F. Kennedy
5	Memorial Highway over the Susquehanna River may not be less than the comparable
6	tolls charged for the use of the Susquehanna River Bridge.
7	(4) Prior to [fixing or revising tolls] SUBMITTING TO THE GENERAL
8	ASSEMBLY A REQUEST FOR LEGISLATION TO FIX OR REVISE A TOLL on any par
9	of any transportation facilities project, the Authority shall provide, in accordance with
10	§ 2-1246 of the State Government Article, to the Senate Budget and Taxation
11	Committee, Senate Finance Committee, House Appropriations Committee, and House
12	Ways and Means Committee information on the proposed toll charges, including:
13	(i) The annual revenues generated by the toll charges;
14	(ii) The proposed use of the revenues; and
15	(iii) The proposed commuter discount rates.
16 17	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008.