

# SENATE BILL 540

B1, P1

8lr2408  
CF 8lr2411

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By: **Chair, Budget and Taxation Committee**

Introduced and read first time: February 1, 2008

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Central Collection Unit – Special Fund Balances**

3 FOR the purpose of providing that certain balances in the Central Collection Fund at  
4 the end of each fiscal year revert to the General Fund; authorizing the Governor  
5 to transfer to the General Fund certain amounts from the Central Collection  
6 Fund for a certain fiscal year; providing for the application of this Act; and  
7 generally relating to the Central Collection Fund.

8 BY repealing and reenacting, with amendments,  
9 Article – State Finance and Procurement  
10 Section 3–306  
11 Annotated Code of Maryland  
12 (2006 Replacement Volume and 2007 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – State Finance and Procurement**

16 3–306.

17 (a) There is a Central Collection Fund.

18 (b) The Central Collection Fund is a continuing, nonlapsing fund that is not  
19 subject to § 7–302 of this article.

20 (c) The Fund shall consist of all fees collected under § 3–304(a)(2) of this  
21 subtitle.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (d) Subject to the appropriation process in the State budget **AND SUBJECT**  
2 **TO SUBSECTION (H) OF THIS SECTION**, the Department shall use the Fund for the  
3 expenses of operating the Central Collection Unit.

4 (e) The State Treasurer shall hold and the State Comptroller shall account  
5 for the Fund.

6 (f) The Fund shall be invested and reinvested in the same manner as other  
7 State funds.

8 (g) Investment earnings accrue to the benefit of the Fund.

9 **(H) ANY BALANCE IN THE FUND AT THE END OF JUNE 30 OF EACH**  
10 **FISCAL YEAR IN EXCESS OF 10% OF THE ACTUAL EXPENSES OF OPERATING THE**  
11 **CENTRAL COLLECTION UNIT FOR THAT FISCAL YEAR REVERTS TO THE**  
12 **GENERAL FUND.**

13 SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding any  
14 other provision of law, on or before June 30, 2009, the Governor may transfer to the  
15 General Fund \$25,000,000 of the funds in the Central Collection Fund established  
16 under § 3-306 of the State Finance and Procurement Article.

17 SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall  
18 be applicable to all fiscal years beginning on or after July 1, 2009.

19 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect  
20 July 1, 2008.