## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

C4 8lr0964

1	By: Senator Gladden Senators Gladden, Exum, Kelley, Garagiola, and Pugh
2 $3$ $4$	Pugh, Raskin, and Jones Introduced and read first time: February 1, 2008 Assigned to: Finance
5 6 7	Committee Report: Favorable with amendments Senate action: Adopted with floor amendments Read second time: March 23, 2008
8	CHAPTER
9	AN ACT concerning
10	Insurance - Slavery Era Insurance Policies - Reporting
11 12 13 14 15 16 17 18 19 20 21 22 23	FOR the purpose of requiring certain insurers to provide the Maryland Insurance Commissioner with a report of certain information about certain slaveholder insurance policies issued during the slavery era; authorizing a holding company to designate an insurer in the holding company to be a reporting insurer on behalf of the member insurers of the holding company; requiring the Commissioner to adopt regulations that specify the form and content of a certain report; requiring the Commissioner to issue a certain report; requiring a certain report to contain certain names; requiring a certain report to be made available to the public; requiring the Commissioner to make a copy of a certain report available on a certain website; requiring the Commissioner to provide a copy of a certain report to the Governor and the General Assembly; defining certain terms; and generally relating to the reporting of slavery era insurance policies.
24 25 26 27 28 29	BY adding to Article – Insurance Section 30–101 through 30–103 to be under the new title "Title 30. Slavery Era Insurance Policy Reporting" Annotated Code of Maryland (2006 Replacement Volume and 2007 Supplement)
30 31	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
32	Article – Insurance
33	TITLE 30. SLAVERY ERA INSURANCE POLICY REPORTING.
34	30–101.

- $1 \hspace{1.5cm} \text{(a)} \hspace{0.2cm} \text{In this title the following words have the meanings} \hspace{0.2cm} 2 \hspace{0.2cm} \text{Indicated.}$
- 3 (B) "REPORTING INSURER" MEANS AN INSURER THAT IS A MEMBER OF
- 4 A HOLDING COMPANY THAT HAS BEEN DESIGNATED BY THE HOLDING COMPANY
- 5 AS RESPONSIBLE FOR SUBMITTING A REPORT UNDER § 30–102 OF THIS TITLE
- 6 ON BEHALF OF THE INSURER AND OTHER INSURERS IN THE HOLDING COMPANY.
- 7 (C) "SLAVE" MEANS AN INDIVIDUAL:
- 8 (1) WHO HAD NO FREEDOM OF ACTION;
- 9 (2) WHOSE PERSON AND SERVICES WERE WHOLLY UNDER THE 10 CONTROL OF ANOTHER;
- 11 (3) WHO WAS IN A STATE OF ENFORCED COMPULSORY SERVICE
- 12 TO ANOTHER; AND
- 13 (4) WHO COULD NOT LEGALLY LEAVE ENFORCED COMPULSORY
- 14 SERVICE TO ANOTHER ON THE INDIVIDUAL'S OWN INITIATIVE DURING THE
- 15 INDIVIDUAL'S LIFETIME BEFORE THE END OF THE SLAVERY ERA.
- 16 (D) "SLAVEHOLDER" MEANS:
- 17 (1) AN OWNER OF A SLAVE;
- 18 (2) AN OWNER OF A COMMERCIAL ENTERPRISE THAT USED THE
- 19 SERVICES OF A SLAVE;
- 20 (3) AN OWNER OF A VESSEL OR OTHER MEANS OF TRANSPORTING
- 21 SLAVES; OR
- 22 (4) A PERSON DEALING IN THE PURCHASE, SALE, OR FINANCING
- 23 OF THE BUSINESS OF SLAVES AND SLAVERY.
- 24 (E) "SLAVEHOLDER INSURANCE POLICY" MEANS A POLICY ISSUED TO
- 25 OR FOR THE BENEFIT OF A SLAVEHOLDER TO INSURE THE SLAVEHOLDER
- 26 AGAINST INJURY TO A SLAVE OR THE DEATH OF A SLAVE.
- 27 (F) "SLAVERY ERA" MEANS YEARS PRIOR TO 1865.
- 28 **30–102.**
- 29 (A) AN INSURER AUTHORIZED TO DO BUSINESS IN THE STATE SHALL
- 30 PROVIDE THE COMMISSIONER WITH A REPORT OF INFORMATION IN THE

- 1 RECORDS OF THE INSURER ABOUT EACH SLAVEHOLDER INSURANCE POLICY
- 2 ISSUED IN THE STATE BY THE INSURER, OR ANY PREDECESSOR OF THE
- 3 INSURER, DURING THE SLAVERY ERA.
- 4 (B) A HOLDING COMPANY MAY DESIGNATE ONE INSURER IN THE
- 5 HOLDING COMPANY TO BE A REPORTING INSURER ON BEHALF OF THE MEMBER
- 6 INSURERS OF THE HOLDING COMPANY.
- 7 (C) THE COMMISSIONER SHALL ADOPT REGULATIONS THAT SPECIFY
- 8 THE FORM AND CONTENT OF THE REPORT REQUIRED UNDER THIS SECTION.
- 9 **30–103.**
- 10 (A) (1) THE COMMISSIONER SHALL ISSUE A REPORT ON THE
- 11 INFORMATION PROVIDED TO THE COMMISSIONER UNDER § 30–102 OF THIS
- 12 **TITLE.**
- 13 (2) THE REPORT REQUIRED UNDER THIS SECTION SHALL
- 14 CONTAIN THE NAMES OF ANY SLAVEHOLDERS OR SLAVES PROVIDED UNDER §
- 15 **30–102** OF THIS TITLE.
- 16 (B) (1) THE REPORT REQUIRED UNDER THIS SECTION SHALL BE
- 17 MADE AVAILABLE TO THE PUBLIC.
- 18 (2) THE COMMISSIONER SHALL MAKE A COPY OF THE REPORT
- 19 AVAILABLE ON THE WEBSITE OF THE ADMINISTRATION.
- 20 (C) THE COMMISSIONER SHALL PROVIDE A COPY OF THE REPORT
- 21 REQUIRED UNDER THIS SECTION TO THE GOVERNOR AND, IN ACCORDANCE
- 22 WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL
- 23 ASSEMBLY.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 25 October 1, 2008.