SENATE BILL 729

K1, C4
8lr3122
CF 8lr0520

By: **Senator Rosapepe**
Introduced and read first time: February 1, 2008
Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 Workers' Compensation Insurance – Premium Rates

3 FOR the purpose of requiring the premium rates for workers' compensation insurance
4 to be determined by the actual number of hours worked in each manual rate
5 classification; prohibiting the premium rates for workers' compensation
6 insurance from being computed as a percentage of an employer's payroll; and
7 generally relating to premium rates for workers' compensation insurance.

8 BY adding to
9 Article – Insurance
10 Section 19–403.1
11 Annotated Code of Maryland
12 (2006 Replacement Volume and 2007 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 Article – Insurance

16 **19–403.1.**

17 **SUBJECT TO THE PROVISIONS OF § 19–403 OF THIS SUBTITLE AND TITLE**
18 **11 OF THIS ARTICLE, THE PREMIUM RATES FOR WORKERS' COMPENSATION**
19 **INSURANCE:**

20 **(1) SHALL BE DETERMINED BY THE NUMBER OF ACTUAL HOURS**
21 **WORKED IN EACH MANUAL RATE CLASSIFICATION; AND**

22 **(2) MAY NOT BE COMPUTED AS A PERCENTAGE OF AN**
23 **EMPLOYER'S PAYROLL.**

EXPLANATION: **CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**
 [Brackets] indicate matter deleted from existing law.

1   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2   October 1, 2008.