SENATE BILL 781

B4 8lr2998

By: Senator Madaleno

Introduced and read first time: February 5, 2008

Rules suspended

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning		
2 3	Maryland Consolidated Capital Bond Loan of 2006 - Montgomery County - Circle Manor		
4 5 6 7	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006 to alter the authorized uses of a certain grant and to extend the date by which the County Executive and County Council of Montgomery County must present evidence that a matching fund will be provided.		
8 9 10	BY repealing and reenacting, with amendments, Chapter 46 of the Acts of the General Assembly of 2006 Section 1(3) Item ZA01(BB)		
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
13	Chapter 46 of the Acts of 2006		
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:		
16	(3) ZA01 LOCAL SENATE INITIATIVES		
17 18 19 20 21 22 23	(BB) [Circle] WARNER Manor. Provide a grant equal to the lesser of (i) \$150,000 or (ii) the amount of the matching fund provided, to the [Mayor and Town Council of the Town of Kensington and] the County Executive and County Council of Montgomery County for the [acquisition] PLANNING, DESIGN, RENOVATION, AND DEMOLITION of [Circle] WARNER Manor, located in Kensington, subject to a		
24	requirement that the grantee grant and convey a historic		

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

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1	easement to the Maryland Historical Trust. Notwithstanding	
2	Section 1(5) of this Act, the matching fund may consist of	
3	REAL PROPERTY AND funds expended prior to the effective	
4	date of this Act. NOTWITHSTANDING SECTION 1(5) OF	
5	THIS ACT THE GRANTEE HAS UNTIL JUNE 1, 2010, TO	
6	PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
	PROVIDED (Montgomery County)	150,000
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SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008.