

SENATE BILL 784

C7, C6

8lr2882

By: **Senators King, Currie, DeGrange, Garagiola, Kasemeyer, and Middleton**

Introduced and read first time: February 5, 2008

Rules suspended

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Horse Racing – Purse Dedication Account – Allocation of Funds**

3 FOR the purpose of altering certain allocations of the Purse Dedication Account under
4 the authority of the State Racing Commission that is to be established with
5 certain video lottery proceeds; requiring that funds in the Account be allocated
6 in a certain way to thoroughbred purses at certain race tracks, the
7 Maryland–bred Race Fund, standardbred purses at certain race tracks, and the
8 Standardbred Race Fund; making this Act contingent on the taking effect of
9 another Act; and generally relating to the Purse Dedication Account under the
10 authority of the State Racing Commission.

11 BY repealing and reenacting, without amendments,
12 Article – State Government
13 Section 9–1A–27(a)(4) and 9–1A–28(a), (b)(1), and (c)
14 Annotated Code of Maryland
15 (2004 Replacement Volume and 2007 Supplement)
16 (As enacted by Chapter 4 of the Acts of the General Assembly of the 2007
17 Special Session)

18 BY repealing and reenacting, with amendments,
19 Article – State Government
20 Section 9–1A–28(d) and (e)
21 Annotated Code of Maryland
22 (2004 Replacement Volume and 2007 Supplement)
23 (As enacted by Chapter 4 of the Acts of the General Assembly of the 2007
24 Special Session)

25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
26 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **Article – State Government**

2 9–1A–27.

3 (a) On a properly approved transmittal prepared by the Commission, the
4 Comptroller shall pay the following amounts from the proceeds of video lottery
5 terminals at each video lottery facility:

6 (4) 7% to the Purse Dedication Account established under § 9–1A–28
7 of this subtitle, not to exceed a total of \$100,000,000 to the Account annually;

8 9–1A–28.

9 (a) There is a Purse Dedication Account under the authority of the State
10 Racing Commission.

11 (b) (1) The Account shall receive money as required under § 9–1A–27 of
12 this subtitle.

13 (c) Subject to subsections (d) and (e) of this section, the State Racing
14 Commission shall allocate funds in the Account as follows:

15 (1) 80% to the thoroughbred industry; and

16 (2) 20% to the standardbred industry.

17 (d) The amount of funds allocated to thoroughbred purses and the
18 Maryland–bred Race Fund shall be allocated as follows:

19 (1) [85%] **89%** to thoroughbred purses at the Pimlico Race Course,
20 Laurel Park, the racecourse in Allegany County, and the racecourse at Timonium; and

21 (2) [15%] **11%** to the Maryland–bred Race Fund.

22 (e) The amount of funds allocated to standardbred purses and the
23 Standardbred Race Fund shall be allocated as follows:

24 (1) [85%] **89%** to standardbred purses at Rosecroft Raceway, Ocean
25 Downs Race Course, and the racecourse in Allegany County, allocated based on the
26 number of live racing days at each track location; and

27 (2) [15%] **11%** to the Standardbred Race Fund.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
29 October 1, 2008, contingent on the taking effect of Chapter 4 of the Acts of the General
30 Assembly of the 2007 Special Session, and if Chapter 4 does not become effective, this

1 Act shall be null and void without the necessity of further action by the General
2 Assembly.