SENATE BILL 784

C7, C6 8lr2882

By: Senators King, Currie, DeGrange, Garagiola, Kasemeyer, and Middleton

Introduced and read first time: February 5, 2008

Rules Suspended

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted with floor amendments

Read second time: March 19, 2008

CHAPTER

1 AN ACT concerning

2

Horse Racing - Purse Dedication Account - Allocation of Funds

- 3 FOR the purpose of altering certain allocations of the Purse Dedication Account under the authority of the State Racing Commission that is to be established with 4 certain video lottery proceeds; requiring that funds in the Account be allocated 5 6 in a certain way to thoroughbred purses at certain race tracks, the Maryland-bred Race Fund, standardbred purses at certain race tracks, and the 7 8 Standardbred Race Fund; making this Act contingent on the taking effect of 9 another Act; and generally relating to the Purse Dedication Account under the authority of the State Racing Commission. 10
- 11 BY repealing and reenacting, without amendments,
- 12 Article State Government
- 13 Section 9–1A–27(a)(4) and 9–1A–28(a), (b)(1), and (c)
- 14 Annotated Code of Maryland
- 15 (2004 Replacement Volume and 2007 Supplement)
- 16 (As enacted by Chapter 4 of the Acts of the General Assembly of the 2007
- 17 Special Session)
- 18 BY repealing and reenacting, with amendments,
- 19 Article State Government
- 20 Section 9–1A–28(d) and (e)
- 21 Annotated Code of Maryland
- 22 (2004 Replacement Volume and 2007 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

$\begin{array}{c} 1 \\ 2 \end{array}$	(As enacted by Chapter 4 of the Acts of the General Assembly of the 2007 Special Session)
3 4	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
5	Article - State Government
6	9–1A–27.
7 8 9	(a) On a properly approved transmittal prepared by the Commission, the Comptroller shall pay the following amounts from the proceeds of video lottery terminals at each video lottery facility:
10 11	(4) 7% to the Purse Dedication Account established under § 9–1A–28 of this subtitle, not to exceed a total of \$100,000,000 to the Account annually;
12	9–1A–28.
13 14	(a) There is a Purse Dedication Account under the authority of the State Racing Commission.
15 16	(b) (1) The Account shall receive money as required under \S 9–1A–27 of this subtitle.
17 18	(c) Subject to subsections (d) and (e) of this section, the State Racing Commission shall allocate funds in the Account as follows:
19	(1) 80% to the thoroughbred industry; and
20	(2) 20% to the standardbred industry.
21 22	(d) The amount of funds allocated to thoroughbred purses and the Maryland-bred Race Fund shall be allocated as follows:
23 24	(1) [85%] 89 % to thoroughbred purses at the Pimlico Race Course, Laurel Park, the racecourse in Allegany County, and the racecourse at Timonium; and
25	(2) [15%] 11% to the Maryland–bred Race Fund.
26 27 28	(e) The SUBJECT TO SUBSECTION (F) OF THIS SECTION, THE amount of funds allocated to standardbred purses and the Standardbred Race Fund shall be allocated as follows:

(1) [85%] **89**% to standardbred purses at Rosecroft Raceway_₹ <u>AND</u> Ocean Downs Race Course, and the racecourse in Allegany County, allocated based on the number of live racing days at each track location <u>OF WHICH:</u>

$1\\2$	(I) 70% SHALL BE ALLOCATED FOR PURSES AT ROSECROFT RACEWAY IF AT LEAST 100 DAYS OF LIVE RACING WERE HELD AT ROSECROFT
3	RACEWAY IN THE PREVIOUS CALENDAR YEAR, UNLESS THE COMMISSION
4	APPROVES A SMALLER NUMBER OF DAYS; AND
5 6	(II) 30% SHALL BE ALLOCATED FOR PURSES AT OCEAN DOWNS RACE COURSE; and
7	(2) [15%] 11% to the Standardbred Race Fund.
8 9 10	(F) IF THE RACING DAYS REQUIREMENT IN SUBSECTION (E)(1)(I) IS NOT MET, THE COMMISSION SHALL DETERMINE THE ALLOCATION TO STANDARDBRED PURSES AND THE STANDARDBRED RACE FUND.
11 12 13 14 15	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008, contingent on the taking effect of Chapter 4 of the Acts of the General Assembly of the 2007 Special Session, and if Chapter 4 does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.
	Approved:
	Governor.
	President of the Senate.

Speaker of the House of Delegates.