

SENATE BILL 891

B4

8lr3201

By: **Senator Peters**

Introduced and read first time: February 18, 2008

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2007 – Prince George’s County**
3 **– Reid Community Business Development Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2007
5 to change the location of the Reid Community Business Development Center.

6 BY repealing and reenacting, with amendments,
7 Chapter 488 of the Acts of the General Assembly of 2007
8 Section 1(3) Item ZA01(BD) and ZA02(BT)

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Chapter 488 of the Acts of 2007**

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That:

14 (3) ZA01 LOCAL HOUSE INITIATIVES

15 (BD) Reid Community Business Development Center. Provide a
16 grant equal to the lesser of (i) \$100,000 or (ii) the amount of
17 the matching fund provided, to the Board of Directors of the
18 Reid Community Development Corporation for the
19 acquisition, planning, construction, and capital equipping of
20 the Reid Community Business Development Center, located
21 in [Bowie] **PRINCE GEORGE’S COUNTY** (Prince George’s
22 County)..... 100,000

23 ZA02 LOCAL SENATE INITIATIVES

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (BT) Reid Community Business Development Center. Provide a
 2 grant equal to the lesser of (i) \$200,000 or (ii) the amount of
 3 the matching fund provided, to the Board of Directors of the
 4 Reid Community Development Corporation for the
 5 acquisition, planning, construction, and capital equipping of
 6 the Reid Community Business Development Center, located
 7 in [Bowie] **PRINCE GEORGE’S COUNTY** (Prince George’s
 8 County) 200,000

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 10 June 1, 2008.