

SENATE BILL 904

B4

8lr3346

By: **Senator Della**

Introduced and read first time: February 18, 2008

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2006 – Baltimore City – The**
3 **Powerhouse**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006
5 to extend the deadline by which the Board of Directors of The East Harbor
6 Community Development Corporation may present evidence to the Board of
7 Public Works that a matching fund will be provided.

8 BY repealing and reenacting, with amendments,
9 Chapter 46 of the Acts of the General Assembly of 2006
10 Section 1(3) Item ZA01(AD) and ZA02(AD)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 46 of the Acts of 2006**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA01 LOCAL SENATE INITIATIVES

17 (AD) The Powerhouse. Provide a grant equal to the lesser of (i)
18 \$125,000 or (ii) the amount of the matching fund provided, to
19 the Board of Directors of The East Harbor Community
20 Development Corporation for the planning, design,
21 construction, repair, renovation, reconstruction, and capital
22 equipping of a community center, to be located in Baltimore
23 City, subject to a requirement that the grantee grant and
24 convey a historic easement to the Maryland Historical Trust.
25 Notwithstanding Section 1(5) of this Act, the matching fund

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 may consist of funds expended prior to the effective date of
2 this Act. **NOTWITHSTANDING SECTION 1(5) OF THIS ACT,**
3 **THE GRANTEE HAS UNTIL JUNE 1, 2010, TO PRESENT**
4 **EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED**
5 (Baltimore City)..... 125,000

6 ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES

7 (AD) The Powerhouse. Provide a grant equal to the lesser of (i)
8 \$125,000 or (ii) the amount of the matching fund provided, to
9 the Board of Directors of The East Harbor Community
10 Development Corporation for the planning, design,
11 construction, repair, renovation, reconstruction, and capital
12 equipping of a community center, to be located in Baltimore
13 City, subject to a requirement that the grantee grant and
14 convey a historic easement to the Maryland Historical Trust.
15 Notwithstanding Section 1(5) of this Act, the matching fund
16 may consist of funds expended prior to the effective date of
17 this Act. **NOTWITHSTANDING SECTION 1(5) OF THIS ACT,**
18 **THE GRANTEE HAS UNTIL JUNE 1, 2010, TO PRESENT**
19 **EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED**
 (Baltimore City)..... 125,000

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 June 1, 2008.