

SENATE BILL 999

Q2

8lr3493
CF HB 1572

By: **Senator Stoltzfus**

Constitutional Requirements Complied with for Introduction in the last 35 Days of Session

Introduced and read first time: March 5, 2008

Assigned to: Rules

Re-referred to: Budget and Taxation, March 10, 2008

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 22, 2008

CHAPTER _____

1 AN ACT concerning

2 **Worcester County - Property Tax Credits - Amusement Parks**

3 FOR the purpose of authorizing the governing body of a municipal corporation in
4 Worcester County to grant, by law, a property tax credit for certain real
5 property known as the Ocean City Amusement Park and Fishing Pier;
6 authorizing the governing body of Worcester County or a municipal corporation
7 in Worcester County to grant, by law, a property tax credit for certain real
8 property used for the operation of an amusement park; authorizing the
9 governing body of Worcester County or a municipal corporation in Worcester
10 County to provide, by law, for certain provisions relating to certain property tax
11 credits; providing for the application of this Act; and generally relating to
12 authorization for certain local property tax credits in Worcester County.

13 BY repealing and reenacting, with amendments,

14 Article - Tax - Property

15 Section 9-325

16 Annotated Code of Maryland

17 (2007 Replacement Volume)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - Property**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 9-325.

2 (a) (1) The governing body of Worcester County may grant, by law, a
3 property tax credit under this section against the county property tax imposed on:

4 (i) property that is:

5 1. owned by the Berlin Community Improvement
6 Association, Incorporated, of Worcester County; and

7 2. used only for the nonprofit activities of the
8 organization;

9 (ii) property that is:

10 1. owned by the Marlin Park Association, Incorporated;
11 and

12 2. used for nonprofit purposes;

13 (iii) property that is owned or leased by the Greater Ocean City
14 Health Service Corporation; **AND**

15 [(iv) real property:

16 1. owned by the Mayor and City Council of Ocean City;

17 2. leased to the Sinepuxent Pier and Improvement
18 Company, Incorporated; and

19 3. known as the Ocean City Amusement and Fishing
20 Pier; and]

21 [(v)] **(IV)** property that is owned by the Ocean City, Maryland
22 Chamber of Commerce.

23 (2) The governing body of Worcester County may provide, by law, for:

24 (i) the amount and duration of a property tax credit under this
25 section; and

26 (ii) any other provision necessary to carry out this section.

27 (b) (1) The governing body of Worcester County or the governing body of a
28 municipal corporation in Worcester County may grant, by law, a property tax credit
29 against the county or municipal corporation property tax imposed on:

1 (I) property that is owned by the Pocomoke City Chamber of
2 Commerce;

3 (II) REAL PROPERTY THAT IS:

4 1. OWNED BY THE MAYOR AND CITY COUNCIL OF
5 OCEAN CITY;

6 2. LEASED TO THE SINEPUXENT PIER AND
7 IMPROVEMENT COMPANY, INCORPORATED; AND

8 3. KNOWN AS THE OCEAN CITY AMUSEMENT AND
9 FISHING PIER; AND

10 (III) REAL PROPERTY THAT:

11 1. IS LOCATED IN OCEAN CITY ON OR WEST OF
12 ~~COASTAL HIGHWAY~~ STATE ROUTE 528;

13 2. CONSISTS OF AT LEAST 30 ACRES; AND

14 3. IS ACTUALLY USED EXCLUSIVELY FOR THE
15 OPERATION OF AN AMUSEMENT PARK.

16 (2) The governing body of Worcester County or of a municipal
17 corporation in Worcester County may provide, by law, for:

18 (i) the amount and duration of a property tax credit under this
19 subsection; [and]

20 (II) ADDITIONAL ELIGIBILITY CRITERIA OR CONDITIONS
21 FOR A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; AND

22 [(ii)] (III) any other provision necessary to carry out this
23 subsection.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
26 2008.