Department of Legislative Services Maryland General Assembly 2008 Session

FISCAL AND POLICY NOTE

Senate Bill 781 Budget and Taxation (Senator Madaleno)

Maryland Consolidated Capital Bond Loan of 2006 - Montgomery County -Circle Manor

This bill amends the Maryland Consolidated Capital Bond Loan of 2006 to authorize funds appropriated for the Circle Manor to be used for the planning, design, renovation, and demolition of the renamed Warner Manor. The bill also repeals the Mayor and Town Council of the Town of Kensington as grantees, while extending the deadline to June 1, 2010 for the County Executive and County Council of Montgomery County, as remaining grantees, to provide evidence that a matching fund will be provided. The matching fund is authorized to consist of real property.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: The bill would not materially affect State finances or operations.

Local Effect: Potential increase in expenditures for Montgomery County, as grantee, if unable to access State grant funds.

Small Business Effect: None.

Analysis

Current Law: Chapter 46 of 2006 authorized up to \$150,000 in matching funds to the Mayor and Town Council of the Town of Kensington and the County Executive and County Council of Montgomery County for the acquisition of Circle Manor in

Kensington. The matching fund was authorized to consist of funds expended prior to June 1, 2006. The grantees were required to grant and convey an historic easement to the Maryland Historical Trust as a condition of award.

Background: Circle Manor was renamed Warner Manor by the Town of Kensington to honor financier and civic leader Brainard Warner, the former owner of the estate. Restoration and preservation of the estate is being undertaken by Montgomery County and the Town of Kensington, with the county executive signing an August 2007 executive order to acquire the manor. The determination was made after a public hearing and approved for acquisition in the county's fiscal 2008 capital budget.

Additional Information

Prior Introductions: None.

Cross File: HB 1497 (Delegate Carr, et al.) – Rules and Executive Nominations.

Information Source(s): Montgomery County, Town of Kensington, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - February 25, 2008 mam/ljm

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