

**Department of Legislative Services**  
Maryland General Assembly  
2008 Session

**FISCAL AND POLICY NOTE**

Senate Bill 904 (Senator Della)  
Budget and Taxation

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**Maryland Consolidated Capital Bond Loan of 2006 - Baltimore City - The  
Powerhouse**

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This bill extends the deadline to June 1, 2010 for the Board of Directors of the East Harbor Community Development Corporation, as grantee, to present evidence that a matching fund will be provided for the Powerhouse, as provided in the Maryland Consolidated Capital Bond Loan of 2006.

The bill takes effect June 1, 2008.

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**Fiscal Summary**

**State Effect:** Extending the deadline would not materially affect State finances or operations.

**Local Effect:** The bill would not affect the finances or operations of Baltimore City.

**Small Business Effect:** None.

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**Analysis**

**Current Law:** Chapter 46 of 2006 authorized up to \$250,000 in matching funds for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of a community center located in Baltimore City. The grantee is required to present evidence to the Board of Public Works by June 1, 2008 that matching funds will be provided. Matching funds are authorized to consist of funds expended prior to June 1, 2006. The grantee is required to grant and convey an historic easement to the Maryland Historical Trust as a condition of award.

**Background:** The grantee is renovating an abandoned firehouse at 316 South Caroline Street in Baltimore City as a multipurpose community center. The center will host after-school programs, senior citizen programs, financial education services, and a technology center with a goal of improving economic and social conditions among the area's low-income individuals.

The grantee is in the process of conveying an historic easement to the Maryland Historical Society, as required by Chapter 46. The grantee advises that matching funds have been raised from the Weinberg Foundation and are now being submitted for State review. The extension will provide additional time to ensure that all necessary paperwork is submitted and approved before authorization is terminated.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Department of General Services, Baltimore City, East Harbor Community Development Corporation, Department of Legislative Services

**Fiscal Note History:** First Reader - March 3, 2008  
mcp/ljm

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