Department of Legislative Services

Maryland General Assembly 2008 Session

FISCAL AND POLICY NOTE

House Bill 485

(Delegate Miller, et al.)

Economic Matters

Injured Workers' Insurance Fund - Advertising

This bill repeals a requirement that the board for the Injured Workers' Insurance Fund have a plan to promote IWIF's services to State employees. Instead, the bill requires the board to develop a plan to promote safety in the workplace.

Fiscal Summary

State Effect: None. The bill would not directly affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The board for the Injured Workers' Insurance Fund must have a plan to promote IWIF's services to State employees. As part of the plan, the board may prepare a pamphlet about IWIF and provide copies to each county for distribution to businesses with personal property tax bills.

Background: IWIF provides workers' compensation insurance coverage to Maryland businesses and acts as claims administrator for State employees for workers' compensation insurance. As required by the Maryland Workers' Compensation Law, employers must carry this insurance to pay claims arising from workplace accidents and injuries to their employees. All expenses of IWIF are paid out of income from premiums

paid and interest earned from investments. Policy holders fund IWIF, and the IWIF advertising budget is approximately 0.2% of IWIF's written premiums.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Injured Workers' Insurance Fund, Maryland Manual On-Line,

Department of Legislative Services

Fiscal Note History: First Reader - February 18, 2008

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