

**Department of Legislative Services
Maryland General Assembly
2008 Session**

FISCAL AND POLICY NOTE

Senate Bill 67
Budget and Taxation

(Senator Della)

**Maryland Consolidated Capital Bond Loan of 2006 - Baltimore City - Peale
Museum**

This bill extends the deadline to June 1, 2010 for the Board of Trustees of the Baltimore City Historical Society, Inc., as grantee, to present evidence that a matching fund will be provided for improvements to the Peale Museum, as provided in the Maryland Consolidated Capital Bond Loan of 2006.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: Extending the deadline would not materially affect State finances or operations.

Local Effect: The bill would not directly affect the finances or operations of Baltimore City.

Small Business Effect: None.

Analysis

Current Law: Chapter 46 of 2006 authorized up to \$250,000 in matching funds for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Peale Museum in Baltimore City. The grantee is required to grant and convey an historic easement to the Maryland Historical Trust as a condition of award. The grantee must present evidence that a matching fund will be provided by June 1, 2008.

Background: The Peale Museum, designated a National Historic Landmark, was designed in 1813 as one of the first public museums. Since the closing of the museum in 1829, the building has served a variety of municipal and educational purposes but is currently vacant. The Baltimore City Historical Society has been working with the City of Baltimore to rehabilitate the building for public use.

The grantee is in the process of negotiating long-term lease arrangements with the City of Baltimore. The grantee advises that evidence of a matching fund will be provided shortly after the terms of the lease are approved.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Baltimore City, Baltimore City Historical Society, Department of Legislative Services

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