

Department of Legislative Services
Maryland General Assembly
2008 Session

FISCAL AND POLICY NOTE

Senate Bill 38 (Senator Dyson)
Budget and Taxation

Legislative Community Initiatives Loan of 2004 - St. Mary's County - Old Carvers Heights - South Hampton Community Village

This bill extends the deadline to June 1, 2010 for the Board of Directors of Save the Village, Inc., as grantee, to present evidence that a matching fund will be provided for the Old Carvers Heights – South Hampton Community Village project, as required in the amended Legislative Community Initiatives Loan of 2004.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: Extending the deadline would not materially affect State finances or operations.

Local Effect: The bill would not directly affect the finances or operations of St. Mary's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12.7 million for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 authorized \$17.7 million for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12.7 million was for projects initially approved by the Senate and \$5.0 million

was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15.2 million for projects initially approved by the Senate and \$2.5 million for projects initially approved by the House.

Of the Senate total, Chapter 432 authorized up to \$250,000 in matching funds for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of Old Carvers Heights – South Hampton Community Village, located in Lexington Park. The matching fund was authorized to include real property and in-kind contributions. The grantee is required to grant and convey an historic easement to the Maryland Historical Trust as a condition of award.

Chapter 555 of 2006 amended the Legislative Community Initiatives Loan of 2004, extending the date to June 1, 2008 for the grantee to present evidence that a matching fund would be provided.

Background: The grantee intends to use real property to meet its matching fund requirement but does not currently hold title to the property. The grantee is working with St. Mary's County to transfer the title, allowing the grantee to present evidence fulfilling the matching fund requirement. Other donations, contingent on the transfer of property, will also help to support project development.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Save the Village, Department of Legislative Services

Fiscal Note History: First Reader - January 21, 2008
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