

Department of Legislative Services
Maryland General Assembly
2008 Session

FISCAL AND POLICY NOTE

Senate Bill 228
Budget and Taxation

(Senator Munson, *et al.*)

**Maryland Consolidated Capital Bond Loan of 2006 - Washington County -
Discovery Station at Hagerstown**

This bill extends the deadline to June 1, 2010 for the Board of Directors of the Discovery Station at Hagerstown, Inc., as grantee, to present evidence that a matching fund will be provided for construction and renovation of Discovery Station at Hagerstown, as required by the Maryland Consolidated Capital Bond Loan of 2006.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: Extending the deadline would not materially affect State finances or operations.

Local Effect: The bill would not directly affect the finances or operations of Washington County.

Small Business Effect: None.

Analysis

Current Law: Chapter 46 of 2006 authorized up to \$50,000 in matching funds for the construction of exhibits and renovation of the Discovery Station at Hagerstown site. The grantee is required to provide a matching fund of \$30,000, which may consist of in-kind contributions or funds expended prior to June 1, 2006.

Background: In addition to the 2006 authorization, State funds were authorized in 2001 and 2005 for renovation and construction of exhibits at Discovery Station at Hagerstown. The Board of Public Works approved expenditure of the last of the State funds for these projects at its November 2007 meeting. With those funds expended, the grantee advises that matching funds are now being raised to fulfill the requirements of the 2006 authorization.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Board of Public Works, Washington County, Discovery Station at Hagerstown, Department of Legislative Services

Fiscal Note History: First Reader - January 28, 2008
mam/ljm

Analysis by: Suzanne O. Potts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510