

Department of Legislative Services
Maryland General Assembly
2008 Session

FISCAL AND POLICY NOTE

Senate Bill 248 (Senator Currie)
Budget and Taxation

**Maryland Consolidated Capital Bond Loan of 2007 - Prince George's County -
Ernest Everett Just Monument**

This bill amends the Maryland Consolidated Capital Bond Loan of 2007 to reduce the amount of funds from \$150,000 to \$10,000 that the Ernest Everett Just Foundation, Inc., as grantee, must provide to meet the legislation's matching fund requirement for construction of a statue commemorating Ernest Everett Just.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: Reducing the matching fund requirement would not materially affect State finances or operations.

Local Effect: The bill would not directly affect the finances or operations of Prince George's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 488 of 2007 authorized up to \$150,000 in matching funds for the planning, design, and construction of a statue in Mitchellville commemorating Ernest Everett Just. The required matching funds were authorized to include real property, in-kind contributions, or funds expended prior to June 1, 2007.

Background: The monument to Dr. Ernest Everett Just, an accomplished biologist and professor, is planned as a seven-foot bronze statue located in front of the Ernest Everett Just Middle School. The grantee advises that the reduced matching fund requirement would be met with a contribution from the artist commissioned to sculpt the monument.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Ernest Everett Just Foundation, Department of Legislative Services

Fiscal Note History: First Reader - January 28, 2008
mam/ljm

Analysis by: Suzanne O. Potts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510