May 22, 2008

The Honorable Thomas V. Mike Miller, Jr.

President of the Senate State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 468 – Somerset County – Property Tax Credit for Assessment Increases.

This bill authorizes Somerset County or a municipality in Somerset County to grant a property tax credit for real property that has an annual taxable assessment increase of at least 20% from the previous taxable year and that does not qualify for a homestead property tax credit. The county or municipal government may provide for the amount and duration of the tax credit, additional eligibility criteria for the tax credit, regulations and procedures for the application and uniform processing of the tax credit. The bill terminates June 30, 2011.

House Bill 591, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 468.

Sincerely,

Governor