HB1472/866283/1

BY: Health and Government Operations Committee

AMENDMENTS TO HOUSE BILL 1472

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, after "Program;" insert "requiring the corporation's determination on the transfer of certain funds to be based on a certain risk-based capital calculation;".

On page 2, in line 22, strike "**IF**" and substitute "<u>IF</u>"; in line 24, after "**CORPORATION**" insert "<u>BASED ON THE CORPORATION'S ANNUAL REQUIRED</u> <u>STATUTORY FILING DUE MARCH 1 OF</u>"; and in the same line, strike "**IN**".

AMENDMENT NO. 2

On page 3, in line 7, after "(**D**)" insert "(**1**)"; in line 9, strike "**PROVIDE**" and substitute "**TRANSFER**"; and after line 11, insert:

"(2) THE CORPORATION'S DETERMINATION ON THE TRANSFER OF FUNDS SHALL BE BASED ON THE RISK-BASED CAPITAL CALCULATION THAT IS DUE ON MARCH 1 OF THE SAME CALENDAR YEAR IN WHICH THE CORPORATION GIVES THE NOTICE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION.".