SB1072/723926/1

BY: Senator Pipkin

AMENDMENTS TO SENATE BILL 1072, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the bill, in line 13, after "property;" insert "establishing a Maryland Preakness Preservation Commission; providing for the composition of the Commission; establishing certain qualifications for members of the Commission; requiring the Commission to oversee the disposition of certain property acquired by the State in accordance with certain provisions of law and to ensure that the disposition of the property is conducted through a certain competitive process; authorizing the Commission to place certain conditions on the disposition of certain property; requiring the Commission to make certain recommendations to the Board of Public Works before the final disposition of certain property;".

On page 1 of the Budget and Taxation Committee Amendments (SB1072/629730/1), in line 5 of Amendment No. 1, after "11-521" insert "and 11-522".

AMENDMENT NO. 2

On page 5 of the bill, after line 7, insert:

"11-522.

- (A) THERE IS A MARYLAND PREAKNESS PRESERVATION COMMISSION.
- (B) (1) THE MARYLAND PREAKNESS PRESERVATION COMMISSION CONSISTS OF NINE MEMBERS APPOINTED AS FOLLOWS:
- (I) THREE OF THE MEMBERS SHALL BE APPOINTED BY THE PRESIDENT OF THE SENATE;

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- (II) THREE OF THE MEMBERS SHALL BE APPOINTED BY THE SPEAKER OF THE HOUSE; AND
- (III) THREE OF THE MEMBERS SHALL BE APPOINTED BY THE GOVERNOR.
- (2) THE MEMBERSHIP OF THE COMMISSION APPOINTED UNDER THIS SUBSECTION SHOULD REFLECT THE RACE, GENDER, AND GEOGRAPHIC DIVERSITY OF THE POPULATION OF THE STATE.
- (3) THE GOVERNOR SHALL APPOINT A CHAIR OF THE COMMISSION FROM AMONG THE MEMBERS.
 - (C) A MEMBER OF THE COMMSSION:
 - (1) SHALL BE AT LEAST 21 YEARS OF AGE;
 - (2) SHALL BE A CITIZEN OF THE UNITED STATES;
 - (3) SHALL BE A RESIDENT OF THE STATE; AND
- (4) SHALL BE KNOWLEDGEABLE AND EXPERIENCED IN FISCAL MATTERS AND SHALL HAVE AT LEAST 10 YEARS SUBSTANTIAL EXPERIENCE:
- (I) AS AN EXECUTIVE WITH FIDUCIARY RESPONSIBILITIES
 IN CHARGE OF A LARGE ORGANIZATION OR FOUNDATION;
- (II) IN AN ACADEMIC FIELD RELATING TO FINANCE OR ECONOMICS; OR

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(III) AS AN ECONOMIST, FINANCIAL ANALYST, ACCOUNTANT, OR AS A PROFESSIONAL IN A SIMILAR PROFESSION RELATING TO FISCAL MATTERS OR ECONOMICS.

(D) A MEMBER OF THE COMMISSION:

- (1) MAY NOT RECEIVE COMPENSATION FOR SERVING ON THE COMMISSION; BUT
- (2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.
- (E) NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE CONTRARY, IF THE STATE ACQUIRES PIMLICO RACE COURSE AND THE PREAKNESS STAKES IN ACCORDANCE WITH § 11-521 OF THIS SUBTITLE, THE MARYLAND PREAKNESS PRESERVATION COMMISSION:
- (1) SHALL OVERSEE, REVIEW, AND MAKE RECOMMENDATIONS REGARDING THE DISPOSITION OF ANY REAL, PERSONAL, AND INTELLECTUAL PROPERTY ACQUIRED BY THE STATE;
- (2) SHALL ENSURE THAT THE DISPOSITION OF ANY REAL, PERSONAL, AND INTELLECTUAL PROPERTY ACQUIRED BY THE STATE IS CONDUCTED THROUGH A COMPETITIVE PROCESS THAT IS CONSISTENT WITH THE PROCESS ESTABLISHED FOR COMPETITIVE SEALED BIDS UNDER TITLE 13 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

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- (3) MAY PLACE CONDITIONS ON THE SALE OF ANY REAL, PERSONAL, OR INTELLECTUAL PROPERTY AS NECESSARY TO PRESERVE THE PREAKNESS STAKES AT PIMLICO RACE COURSE; AND
- (4) SHALL MAKE RECOMMENDATIONS TO THE BOARD OF PUBLIC WORKS BEFORE THE FINAL DISPOSITION OF ANY REAL, PERSONAL, OR INTELLECTUAL PROPERTY.".