SB0663/803328/1

BY: Senator Mooney

<u>AMENDMENTS TO SENATE BILL 663, AS AMENDED</u>

<u>AMENDMENT NO. 1</u>

On page 1 of the Education, Health, and Environmental Affairs Committee Amendments (SB0663/744134/1), in Amendment No. 1, strike beginning with "<u>if</u>" in line 8 down through "<u>individual</u>" in line 10 and substitute "<u>under certain circumstances; requiring a certain provision of law to be applied prospectively</u>".

<u>AMENDMENT NO. 2</u>

On page 4 of the Education, Health, and Environmental Affairs Committee Amendments, after line 20 of Amendment No. 2, insert:

"**(E)** **(1)** **IN THIS SUBSECTION, "BUSINESS ENTITY" INCLUDES A CORPORATION, A GENERAL OR LIMITED PARTNERSHIP, A LIMITED LIABILITY COMPANY, OR A REAL ESTATE INVESTMENT TRUST.**";

and in line 21, strike "<u>(e)</u>" and substitute "**(2)**".

On page 5 of the Education, Health, and Environmental Affairs Committee Amendments, in lines 1 and 4 of Amendment No. 2, strike "**(1)**" and "**(2)**", respectively, and substitute "**(I)**" and "**(II)**", respectively; and strike beginning with "<u>a</u>" in line 1 down through the bracket in line 3 and substitute "**TWO OR MORE BUSINESS ENTITIES IF:**

1. **ONE BUSINESS ENTITY IS A WHOLLY-OWNED SUBSIDIARY OF ANOTHER; OR**

2. **THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY AT LEAST 80% OF THE SAME INDIVIDUALS**".

On page 36 of the Education, Health, and Environmental Affairs Committee Amendments, after line 21 of Amendment No. 2, insert:

"SECTION 7. AND BE IT FURTHER ENACTED, That § 13-226(e)(2)(i) of the Election Law Article, as enacted by Section 2 of this Act, shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any contribution made by a business entity before the effective date of Section 2 of this Act."; and in line 22, strike "7." and substitute "8.".

On page 37 of the Education, Health, and Environmental Affairs Committee Amendments, in line 3 of Amendment No. 2, strike "8." and substitute "9."; in the same line, strike "7" and substitute "8"; in line 5, strike "9." and substitute "10."; in line 9, strike "10." and substitute "11."; and in line 10, strike "8 and 9" and substitute "9 and 10".