

**SB0593/274561/1**

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 593

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, strike “use certain leave” and substitute “be on work time”; and in line 12, after “requirement;” insert “requiring the State Retirement Agency to submit certain reports on or before a certain date to the Joint Committee on Pensions;”.

AMENDMENT NO. 2

On page 2, strike beginning with “ON” in line 24 down through “MEETING” in line 25 and substitute “GIVEN REASONABLE TIME DURING WORK TO ATTEND MONTHLY MEETINGS”; in line 26 strike “A”; and in the same line, strike “MEETING” and substitute “MEETINGS”.

AMENDMENT NO. 3

On page 3, in line 11, strike “(iii)” and substitute “(4)      (I)”; in line 13, strike “this paragraph” and substitute “PARAGRAPH (3) OF THIS SUBSECTION”; and after line 14, insert:

“(II) ON OR BEFORE SEPTEMBER 1 OF EACH YEAR, THE BOARD OF TRUSTEES SHALL SUBMIT A REPORT IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE TO THE JOINT COMMITTEE ON PENSIONS THAT PROVIDES:

1. A TOTAL OF ALL TRAVEL EXPENSES FOR THE FISCAL YEAR ENDING IMMEDIATELY PRIOR TO SEPTEMBER 1 FOR:

A. MEMBERS OF THE BOARD OF TRUSTEES; AND

(Over)

**B. STAFF OF THE STATE RETIREMENT AGENCY;**

**2. THE DESTINATION, DURATION, AND JUSTIFICATION FOR THE TRAVEL;**

**3. FOR MEMBERS OF THE BOARD OF TRUSTEES, A STATEMENT WHETHER THE TRAVEL WAS MADE FOR PURPOSES OF FIDUCIARY EDUCATIONAL TRAINING; AND**

**4. FOR STAFF OF THE INVESTMENT DIVISION, A STATEMENT WHETHER THE TRAVEL WAS MADE FOR PURPOSES OF MEETING WITH EXISTING OR PROSPECTIVE INVESTMENT MANAGERS.”.**