SB0844/643421/1

BY: Senator Greenip

AMENDMENTS TO SENATE BILL 844, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the bill, in line 4, strike "of" and substitute "of requiring the Governor to suspend participation by the State in the Regional Greenhouse Gas Initiative until the Public Service Commission makes a certain determination;"; and in line 19, after "order;" insert "requiring the Governor to give certain notice to certain persons by a certain date regarding the suspension of participation by the State in the Regional Greenhouse Gas Initiative;"; and after line 21, insert:

"BY repealing and reenacting, with amendments,

Article – Environment

Section 2-1002(g)

<u>Annotated Code of Maryland</u>

(2007 Replacement Volume and 2008 Supplement)".

AMENDMENT NO. 2

On page 2 of the bill, after line 4, insert:

"Article – Environment

2-1002.

- (g) (1) In this subsection, "allowance" means one ton of carbon dioxide that may be bought, sold, traded, or banked for use under the Regional Greenhouse Gas Initiative.
- (2) [Not later than June 30, 2007,] ON OR BEFORE JULY 1, 2009, the Governor shall [include the State as a full participant] SUSPEND PARTICIPATION BY THE STATE in the Regional Greenhouse Gas Initiative among Mid-Atlantic and

(Over)

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Northeast states UNTIL THE PUBLIC SERVICE COMMISSION DETERMINES THAT THE AMOUNT OF ELECTRICITY GENERATED IN THE STATE IS SUFFICIENT TO SUPPLY AT LEAST 90% OF THE ELECTRICITY DEMAND OF THE STATE.

- (3) The State may withdraw from the Initiative, as provided in the December 20, 2005 memorandum of understanding of the Initiative, at any time after January 1, 2009.
- (4) If the Regional Greenhouse Gas Initiative expires and there is a successor organization with the same purposes and goals, the Governor is encouraged to join the State in the successor organization.
- (5) Notwithstanding § 2–107 of this title, all of the proceeds from the sale of Maryland allowances under the Regional Greenhouse Gas Initiative shall be deposited in the Maryland Strategic Energy Investment Fund under § 9–20B–05 of the State Government Article.
- (6) If the State's participation in the Regional Greenhouse Gas Initiative ceases for any reason, the Governor shall report to the General Assembly, in accordance with § 2–1246 of the State Government Article, regarding:
 - (i) Why participation ceased; and
- (ii) A plan to reduce carbon dioxide emissions from power plants in the State that considers the use of Maryland grown, native, warm season grasses as a possible method of reducing carbon emissions.".

On page 7 of the bill, before line 33, insert:

"SECTION 3. AND BE IT FURTHER ENACTED, That, on or before June 1, 2009, the Governor shall provide appropriate notice to the other signatory states of the

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Regional Greenhouse Gas Initiative regarding the suspension of the State's participation in the Regional Greenhouse Gas Initiative.".

On page 14 of the Finance Committee Amendments (SB0844/207672/1), in line 1 of Amendment No. 4, strike " $\underline{3}$." and substitute " $\underline{4}$.".