SB0955/637273/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 955

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after "targets;" insert "authorizing the Public Service Commission to waive a certain requirement under certain circumstances on a request by an electric company; requiring a certain plan and any updates to include a certain certification or recertification;"; strike beginning with "prohibiting" in line 7 down through "verifies" in line 10 and substitute "requiring an electric company that enters into a contract or obligation with an affiliate of the electric company to provide certain services to notify the Commission within a certain time that the electric company has entered into a certain contract or obligation and certifies"; in line 11, strike "are" and substitute "will"; in the same line, strike "subsidizing" and substitute "subsidize"; strike beginning with "requiring" in line 11 down through "date;" in line 13 and substitute "providing that nothing in this Act shall impair a certain obligation or contract right;".

AMENDMENT NO. 2

On page 3, in line 31, after "(III)" insert "1."; and after line 35, insert:

- "2. ON REQUEST BY THE ELECTRIC COMPANY AND FOR GOOD CAUSE SHOWN, THE COMMISSION MAY WAIVE THE REQUIREMENT THAT THE ELECTRIC COMPANY COMPETITIVELY SELECT HEATING, VENTILATION, AIR CONDITIONING, OR REFRIGERATION PROVIDERS UNDER ITEM 1 OF THIS SUBPARAGRAPH.
- (6) THE PLAN AND ANY UPDATES SHALL INCLUDE A CERTIFICATION OR RECERTIFICATION BY THE ELECTRIC COMPANY THAT, IF AN AFFILIATE OF THE ELECTRIC COMPANY PROVIDES HEATING, VENTILATION, AIR CONDITIONING, OR REFRIGERATION SERVICES THROUGH ANY EXISTING

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CONTRACT OR OBLIGATION IN CONNECTION WITH A PROGRAM OR SERVICE, THE CUSTOMERS OF THE ELECTRIC COMPANY'S REGULATED SERVICES WILL NOT SUBSIDIZE THE OPERATIONS OF THE AFFILIATE.".

On page 4, in line 1, strike "(6)" and substitute "(7)"; strike beginning with "AN" in line 19 down through "AFFILIATE" in line 23 and substitute "AN ELECTRIC COMPANY THAT ENTERS INTO A CONTRACT OR OBLIGATION WITH AN AFFILIATE OF THE ELECTRIC COMPANY TO PROVIDE HEATING, VENTILATION, AIR CONDITIONING, OR REFRIGERATION SERVICES IN CONNECTION WITH A PROGRAM OR SERVICE SHALL NOTIFY THE COMMISSION WITHIN 30 DAYS AFTER ENTERING INTO THE CONTRACT OR OBLIGATION THAT THE ELECTRIC COMPANY:

1. HAS ENTERED INTO A CONTRACT OR OBLIGATION WITH AN AFFILIATE OF THE ELECTRIC COMPANY; AND

2. <u>CERTIFIES THAT THE CUSTOMERS OF THE ELECTRIC COMPANY'S REGULATED SERVICES WILL NOT SUBSIDIZE THE OPERATIONS OF THE AFFILIATE".</u>

AMENDMENT NO. 3

On page 4, strike in their entirety lines 24 through 30, inclusive; after line 30, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That nothing in this Act shall impair any obligation or contract right in existence as of the effective date of this Act.".