

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 446

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 6 down through “Trustees” in line 8 and substitute “requiring certain trustees on the Board of Trustees of the State Retirement and Pension System to use certain leave when attending certain meetings of the Board of Trustees; requiring the Chairman of the Board of Trustees to approve certain training to satisfy a certain requirement; requiring the State Retirement Agency to submit certain reports on or before a certain date to the Joint Committee on Pensions”.

AMENDMENT NO. 2

On page 2, after line 18, insert:

“(4) AN ELECTED TRUSTEE REPRESENTING EMPLOYEES OF ANY OF THE SEVERAL SYSTEMS SHALL BE ON ADMINISTRATIVE LEAVE WHEN THE ELECTED TRUSTEE ATTENDS A MONTHLY MEETING OF THE BOARD OF TRUSTEES OR A COMMITTEE MEETING OF THE BOARD OF TRUSTEES.”;

and strike beginning with “conducted” in line 30 down through “STATES” in line 32 and substitute “**APPROVED BY THE CHAIRMAN OF THE BOARD OF TRUSTEES TO SATISFY THE 8-HOUR REQUIREMENT UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH**”.

AMENDMENT NO. 3

On page 3, in line 1, strike “(iii)” and substitute “**(4)** **(I)**”; in line 3, strike “this paragraph” and substitute “**PARAGRAPH (3) OF THIS SUBSECTION**”; and after line 4, insert:

(Over)

“(II) ON OR BEFORE SEPTEMBER 1 OF EACH YEAR, THE BOARD OF TRUSTEES SHALL SUBMIT A REPORT IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE TO THE JOINT COMMITTEE ON PENSIONS THAT PROVIDES:

1. A TOTAL OF ALL TRAVEL EXPENSES FOR THE FISCAL YEAR ENDING IMMEDIATELY PRIOR TO SEPTEMBER 1 FOR:

A. MEMBERS OF THE BOARD OF TRUSTEES; AND

B. STAFF OF THE STATE RETIREMENT AGENCY;

2. THE DESTINATION, DURATION, AND JUSTIFICATION FOR THE TRAVEL;

3. FOR MEMBERS OF THE BOARD OF TRUSTEES, A STATEMENT WHETHER THE TRAVEL WAS MADE FOR PURPOSES OF FIDUCIARY EDUCATIONAL TRAINING; AND

4. FOR STAFF OF THE INVESTMENT DIVISION, A STATEMENT WHETHER THE TRAVEL WAS MADE FOR PURPOSES OF MEETING WITH EXISTING OR PROSPECTIVE INVESTMENT MANAGERS.”.