

SB0176/944663/1

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 176

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “facilities;” insert “requiring the Capital Debt Affordability Committee to estimate in a certain annual report the amount of new bonds for academic facilities that may be authorized in the aggregate for the next fiscal year by the Baltimore City Community College;”; and after line 11, insert:

“BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 8-112(e)

Annotated Code of Maryland

(2006 Replacement Volume and 2008 Supplement)”.

AMENDMENT NO. 2

On page 3, in line 11, strike “\$50,000,000” and substitute “\$65,000,000”.

AMENDMENT NO. 3

On page 4, after line 32, insert:

“Article – State Finance and Procurement

8–112.

(e) (1) In addition to its other duties under this section, the Committee shall review on a continuing basis the size and condition of any debt of the University System of Maryland, Morgan State University, St. Mary’s College of Maryland, and the Baltimore City Community College.

(Over)

(2) In preparing an estimate with respect to the authorization of any new State debt, the Committee shall take into account as part of the affordability analysis any debt for academic facilities to be issued by a System.

(3) At the same time that the Committee makes its report as required under subsection (b) of this section, the Committee shall submit to the Governor and the General Assembly the Committee's estimate of the amount of new bonds for academic facilities that prudently may be authorized in the aggregate for the next fiscal year by the University System of Maryland, Morgan State University, [and] St. Mary's College of Maryland, **AND THE BALTIMORE CITY COMMUNITY COLLEGE.**

(4) For purposes of this subtitle, the terms "System" and "academic facilities" have the meanings stated in § 19–101 of the Education Article.

(5) The Committee may request any needed information from a System and shall consider the information in making its estimates, including any information submitted by a System at its own initiative.

(6) This estimate:

(i) is advisory; and

(ii) does not bind the General Assembly, the Board, or the Governor."