SB0277/133429/1

BY: Delegate McDonough

AMENDMENTS TO SENATE BILL 277

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 7, strike "<u>a</u>"; in line 8, strike "<u>fund</u>" and substitute "<u>funds</u>"; and in line 8, after "<u>purposes</u>;" insert "<u>requiring money deposited in a certain special fund to be returned to taxpayers in a certain manner;".</u>

AMENDMENT NO. 2

On page 5, in lines 32 and 33, strike "<u>THE GENERAL FUND OF THE STATE</u>" and substitute "<u>A SPECIAL FUND TO BE USED ONLY AS PROVIDED IN SUBSUBPARAGRAPH</u> 3 OF THIS SUBPARAGRAPH"; and after line 33, insert:

"3. THE MONEY DEPOSITED IN THE SPECIAL FUND ESTABLISHED UNDER SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH IN ANY FISCAL YEAR SHALL BE RETURNED TO TAXPAYERS IN THE FORM OF A PRORATED STATE INCOME TAX CREDIT ON INDIVIDUAL INCOME TAX RETURNS FILED FOR THE CALENDAR YEAR THAT ENDS DURING THE NEXT FISCAL YEAR."