SB0658/789632/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 658 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 6 and 11, in each instance, strike "or affordability requirements"; in line 7, strike "to direct" and substitute "<u>, based on a competitive bid process to contract for</u>"; and in line 10, after "Assembly;" insert "<u>providing that the Act does not apply in certain jurisdictions</u>; providing that this Act does not apply to certain proposed rent restrictions; providing for the application of this Act;".

AMENDMENT NO. 2

On page 1, after line 20, insert:

"(A) THIS SECTION DOES NOT APPLY TO THE CITY OF COLLEGE PARK OR THE CITY OF TAKOMA PARK.

(B) THIS SECTION DOES NOT APPLY TO A PROPOSED RENT RESTRICTION THAT:

(1) <u>APPLIES ONLY TO RESIDENTIAL PROPERTY THAT IS OWNED</u> <u>BY A HOUSING AUTHORITY, A LOCAL GOVERNMENT, OR THE STATE; OR</u>

(2) IS A CONDITION OF PARTICIPATION IN A LOCAL GOVERNMENT, STATE, OR FEDERAL AFFORDABLE HOUSING PROGRAM IN WHICH THE OWNER OF THE RESIDENTIAL PROPERTY VOLUNTARILY ACCEPTS THE RENT RESTRICTIONS IN ORDER TO RECEIVE A MATERIAL BENEFIT FROM A HOUSING AUTHORITY, LOCAL GOVERNMENT, THE STATE, OR THE FEDERAL GOVERNMENT."; SB0658/789632/1 Amendments to SB 658 Page 2 of 2

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in line 21, strike "(A)" and substitute "<u>(C)</u>"; and in lines 22 and 23, strike "OR AFFORDABILITY REQUIREMENTS".

On page 2, in lines 1, 8, 11, 12, and 13, strike "(B)", "(C)", "(B)", "(D)", and "(B)", respectively, and substitute "(D)", "(E)", "(D)", "(F)", and "(D)", respectively; in line 1, strike "DIRECT" and substitute ", BASED ON A COMPETITIVE BID PROCESS, CONTRACT FOR"; in the same line, strike "(A)" and substitute "(C)"; in line 4, strike "A UNIVERSITY SYSTEM OF MARYLAND INSTITUTION" and substitute "<u>AN</u> APPROPRIATE DIVISION OF A MARYLAND INSTITUTION OF HIGHER EDUCATION"; in lines 10 and 12, in each instance, strike "UNIVERSITY SYSTEM OF MARYLAND" and substitute "<u>HIGHER EDUCATION</u>"; in lines 10 and 13, in each instance, strike "DIRECTED" and substitute "<u>SELECTED</u>"; after line 20, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any law, ordinance, or regulation that imposes rent restrictions on residential property enacted or adopted before the effective date of this Act.";

and in line 21, strike "2." and substitute "3.".