# HOUSE BILL 140

R2

HB 1128/08 – APP

# By: Delegates Krebs, Feldman, Aumann, Bates, Dwyer, Eckardt, Frank, George, Haddaway, Hecht, King, Kramer, Miller, Norman, Reznik, Riley, Shewell, Sossi, Stocksdale, Weldon, and Wood

Introduced and read first time: January 23, 2009 Assigned to: Appropriations

# A BILL ENTITLED

### 1 AN ACT concerning

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### **Transportation Trust Fund Protection Act**

FOR the purpose of prohibiting the transfer or diversion of funds from the
Transportation Trust Fund except under certain circumstances; requiring the
Governor to make a certain declaration if funds are transferred or diverted from
the Transportation Trust Fund; requiring the enactment of legislation providing
for a certain repayment plan before funds are transferred or diverted from the
Transportation Trust Fund; and generally relating to limiting transfers or
diversions from the Transportation Trust Fund.

- 10 BY adding to
- 11 Article Transportation
- 12 Section 3–217
- 13 Annotated Code of Maryland
- 14 (2008 Replacement Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That the Laws of Maryland read as follows:

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# Article – Transportation

18 **3–217.** 

19Funds in the Transportation Trust Fund may not be20Transferred or diverted from that Fund to the General Fund of the21State unless:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1(1) THE GOVERNOR DECLARES THE TRANSFER NECESSARY DUE2TO EXTRAORDINARY FINANCIAL CIRCUMSTANCES; AND

3 (2) LEGISLATION IS ENACTED PRIOR TO THE TRANSFER OR
 4 DIVERSION THAT PROVIDES FOR REPAYMENT OF THE FUNDS WITHIN 5 YEARS
 5 AFTER THE TRANSFER OR DIVERSION, WITH REPAYMENT COMMENCING
 6 IMMEDIATELY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effectJuly 1, 2009.