G1 9lr0312

HB 473/08 – W&M

By: Delegates Bobo, Bronrott, Dumais, Gilchrist, Hubbard, Kaiser, Murphy, and F. Turner

Introduced and read first time: January 26, 2009

Assigned to: Ways and Means

	A BILL ENTITLED						
1	AN ACT concerning						
2 3	Campaign Finance – Affiliated Business Entities – Attributions of Contributions						
4 5 6 7	FOR the purpose of requiring that certain campaign finance contributions be attributed to one business entity contributor under certain circumstances defining a certain term; and generally relating to the attribution of certain campaign finance contributions.						
8 9 10 11 12	BY repealing and reenacting, with amendments, Article – Election Law Section 13–226(e) Annotated Code of Maryland (2003 Volume and 2008 Supplement)						
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:						
15	Article - Election Law						
16	13–226.						
17 18 19	(e) (1) In this subsection, "business entity" includes a corporation, a general partnership or limited partnership, a limited liability company, or a real estate investment trust.						
20 21 22 23	(2) Contributions by [a corporation and any wholly-owned subsidiary of the corporation, or by two or more corporations owned by the same stockholders,]  TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one contributor IF:						



1	(I) $C$	NE BUSINESS	<b>ENTITY</b>	$\mathbf{IS}$	$\mathbf{A}$	WHOLLY-OWNED		
2	SUBSIDIARY OF ANOTHER	R; OR						
3 4	(II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY AT LEAST $80\%$ OF THE SAME INDIVIDUALS.							
5 6	SECTION 2. AND B July 1, 2009.	E IT FURTHER E	NACTED, T	That t	this A	Act shall take effect		